

RESOLUTION NO. R-CRA-

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY CONSIDERING APPROVAL/DENIAL OF A PROPERTY IMPROVEMENT PROGRAM GRANT AGREEMENT WITH HOLLYWOOD TOWERS CONDOMINIUM ASSOCIATION, INC, FOR ON-SITE IMPROVEMENTS TO THE PROPERTY LOCATED AT 3111 N. OCEAN DRIVE IN A TOTAL GRANT AMOUNT UP TO \$75,000.00.

WHEREAS, on February 2, 2011, the Community Redevelopment Agency ("CRA") Board passed and adopted Resolution No. R-CRA-2011-08, which amended and consolidated the Property Improvement Program ("PIP") for the Beach and Downtown Districts into one comprehensive program; and

WHEREAS, the CRA adopted the PIP to facilitate the upgrading of structures and/or eliminate slum and blighting influences within both districts of the CRA; and

WHEREAS, the PIP is a comprehensive program with eligibility guidelines and specific criteria; and

WHEREAS, Joseph Marshall, as a duly authorized representative of Hollywood Towers Condominium Association, Inc. ("Hollywood Towers") submitted an application for assistance under the PIP requirements; and

WHEREAS, Hollywood Towers proposes to improve the appearance of the property located at 3111 N. Ocean Drive, which is located within the Beach District, through exterior painting, lighting and additional improvements; and

WHEREAS, Economic Development staff reviewed the application packet and found only one quote was provided for the lighting and other improvements; and

WHEREAS, three quotes per improvement are required, according to the Program Guidelines, to ensure improvement costs are in line with industry standards, thereby avoiding the misuse of public funds; and

WHEREAS, staff also has confirmation from the applicant that portions of the overall improvement project at the property have begun; and

WHEREAS, the CRA Board retains the authority to approve funding when it determines that the proposed project advances the redevelopment objectives of the CRA; and

WHEREAS, the estimated project cost for the painting and lighting improvements, based on quotes provided, is \$410,817.31 and the grant amount shall not exceed \$75,000.00, representing 18% of the total project cost; and

WHEREAS, Hollywood Towers shall expend all funds necessary to complete the project, and any grant funds approved shall be disbursed only upon completion of improvements and verification by staff; and

WHEREAS, the CRA Board has determined the approval of this application grant request would serve a valid public purpose and further the objectives of Chapter 163, Florida Statutes; and

WHEREAS, funding for the attached agreement have been appropriated and exists in account number Beach CRA - 163.638504.55200.548640.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the execution, by the appropriate CRA officials, of the attached PIP Grant Agreement with Hollywood Towers Condominium Association, Inc., located at 3111 N. Ocean Drive, together with such non-material changes as may subsequently be agreed to by the CRA Executive Director and approved as to form and legal sufficiency by the CRA General Counsel.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE HOLLYWOOD, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY ("CRA"), CONSIDERING APPROVAL/DENIAL OF A PROPERTY IMPROVEMENT PROGRAM GRANT AGREEMENT WITH HOLLYWOOD TOWERS CONDOMINIUM ASSOCIATION, INC., FOR ON-SITE IMPROVEMENTS TO THE PROPERTY LOCATED AT 3111 N. OCEAN DRIVE IN A TOTAL GRANT AMOUNT UP TO \$75,000.00.

PASSED AND ADOPTED this _____ day of _____, 2026.

ATTEST:

HOLLYWOOD, FLORIDA
COMMUNITY REDEVELOPMENT
AGENCY

PHYLLIS LEWIS
BOARD SECRETARY

JOSH LEVY, CHAIR

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

DAMARIS HENLON, GENERAL COUNSEL