

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A COMMERCIAL PROPERTY IMPROVEMENT PILOT PROGRAM AS AN ECONOMIC DEVELOPMENT INCENTIVE TO PROPERTY OWNERS ALONG DESIGNATED COMMERCIAL CORRIDORS IN LOW AND MODERATE INCOME AREAS WITHIN THE CITY OF HOLLYWOOD; APPROVING AND AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT THE PROGRAM.

WHEREAS, on October 19, 2016, the City Commission passed and adopted Resolution No. R-2016-309, which amended the One Year Action Plan for Fiscal Year 2014-2015 to allocate unexpended Community Development Block Grant (“CDBG”) program funds; and

WHEREAS, Resolution No. R-2016-309 allocated Fiscal Year 2014-2015 CDBG funding for the Capital Improvements – Property Improvement Program to account number 11.1500.54592.554.004864; and

WHEREAS, the City desires to establish the Commercial Property Improvement Program (“CPIP”), designed to improve publicly or privately owned commercial or industrial buildings within designated Census Tract Block Groups as more specifically set forth in Exhibit “A”, attached to and incorporated herein; and

WHEREAS, the CPIP is based on the premise that exterior improvements to commercial or industrial buildings in highly visible locations will stimulate private investment in commercial/mixed-use buildings and the surrounding area, attract new customers, and result in new economic opportunities; and

WHEREAS, the CPIP will utilize CDBG funding to assist owners of publicly or privately owned commercial or industrial buildings as an incentive to improve or restore the original character of their buildings; and

WHEREAS, applications will be evaluated by staff from the Office of Communications, Marketing and Economic Development and the Department of Development Services; and

WHEREAS, the City Manager is authorized to approve CPIP Program applications and execute any and all agreements; and

WHEREAS, the program would consist of a reimbursement grant for ½ of the construction cost up to a maximum amount of \$25,000.00 per property/property owner; and

WHEREAS, in accordance with the CPIP, the Recipient will be required to execute an agreement in the form attached hereto as Exhibit “B”, which terms and conditions require that: (1) the Recipient provide sufficient security for the grant funding awarded; and (2) the Recipient reimburse the City all or a portion of the funds awarded in the event that the Recipient sells the property, changes the use of the business or goes out of business prior to completing the project or anytime within five years of receiving the funds; and

WHEREAS, CPIP grant funding is subject to all CDBG requirements set forth in 24 CFR Chapter 570, including but not limited to Section 3 Compliance, Davis-Bacon Labor Standards and the Related Acts; and

WHEREAS, the CPIP grant funding is on a reimbursement basis; and

WHEREAS, the total amount allocated for the Pilot Program is \$200,000.00;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and authorizes the establishment of the Commercial Property Improvement Program (“CPIP”), as more specifically set forth in Exhibit “A” attached to and incorporated herein.

Section 3: That it approves and authorizes the City Manager or his designee to execute all applicable agreements to implement the CPIP in accordance with the agreement form set forth in Exhibit “B” attached to and incorporated herein.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A COMMERCIAL PROPERTY IMPROVEMENT PILOT PROGRAM ("CPIP") AS AN ECONOMIC DEVELOPMENT INCENTIVE TO PROPERTY OWNERS ALONG DESIGNATED COMMERCIAL CORRIDORS IN LOW AND MODERATE INCOME AREAS WITHIN THE CITY OF HOLLYWOOD; APPROVING AND AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL AGREEMENTS TO IMPLEMENT SAID PROGRAM.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC, CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES, CITY ATTORNEY