

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 15, 2018

File: BIS 18-255

File: TMP-2018-472

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE AN AGREEMENT WITH HOPE SOUTH FLORIDA, INC. TO PROVIDE TENANT-BASED RENTAL ASSISTANCE IN AN AMOUNT NOT TO EXCEED \$20,000.00 USING STATE HOUSING INITIATIVES PARTNERSHIP FUNDS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to execute an agreement with HOPE South Florida to provide tenant based rental assistance in an amount not to exceed \$20,000.00, using State Housing Initiatives Partnership funds.

Funding in the amount of \$20,000.00 is available in the Community Development budget in account number 64.1500.17200.554.008323.

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