

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE POLICIES FOR EXCESS WORKERS' COMPENSATION INSURANCE, GENERAL LIABILITY, AUTO LIABILITY, STATUTORY ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, CRIME INSURANCE, CYBER LIABILITY, FINANCE DIRECTOR SURETY BOND, ENVIRONMENT/POLLUTION INSURANCE, AND FLOOD INSURANCE FOR A NOT TO EXCEED AMOUNT OF \$633,972.00 FOR WHICH QUOTES WERE SOLICITED BY ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES.

WHEREAS, the City desires to protect its assets through the purchase of various insurance products; and

WHEREAS, in accordance with the City's Purchasing Ordinance, Section 38.40(C)(9), purchases of insurance through the City's "Agent of Record" are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its Agent of Record, Arthur J. Gallagher Risk Management Services; and

WHEREAS, Arthur J. Gallagher Risk Management Services solicited and/or obtained quotes from different carriers for the various types of coverage named above on behalf of the City; and

WHEREAS, the quotes received were for the 2017/2018 renewal period; and

WHEREAS, the casualty package coverage and the self-insured retention are the same as the expiring policies with a 3% premium reduction; and

WHEREAS, the workers' compensation payroll is up by 13.3%, and the renewal rate is flat; and

WHEREAS, a surety bond for the Finance Director is \$2,549.00; and

WHEREAS, Accidental Death and Dismemberment – 2nd year of a two year policy term; and

WHEREAS, the City has obtained a new policy, environment/pollution insurance; the amount for a one year option is \$15,559.00 and Terrorism Risk Insurance Act is an additional \$778.00; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2018 budget in the City's Self Insurance Fund (Fund 58);

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the binding, by the appropriate City Officials, of policies embodying the terms and conditions approved by the City Commission this date for excess workers compensation insurance, general liability, auto liability, statutory accidental death and dismemberment insurance, crime insurance, cyber liability, finance director surety bond, environment/pollution insurance and flood insurance for a not to exceed amount of \$633,972.00, in forms acceptable to the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2017.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the
City of Hollywood, Florida, only.

ALAN FALLIK, ACTING CITY ATTORNEY