

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 2, 2017

File: BIS 17 – 244R

File: TMP-2017-304

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE APPLICATION TO RENAME HOOD STREET TO HOPE STREET.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of the application to rename Hood Street to Hope Street. The application for renaming was received on June 21, 2017 with the fee of \$2000. The costs associated with the renaming including mailings, recording, administration and roads signs will be paid by the applicant.

PREPARED AND APPROVED BY: Madonna Dell Olio
Budget Officer