

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 8, 2016

File: BIS 16-267

File: TMP-2016-444

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE CITY MANAGER OR DESIGNEE TO EXECUTE INDEMNIFICATION AGREEMENTS OR "HOLD HARMLESS" AGREEMENTS FOR PURPOSES OF LAW ENFORCEMENT TRAINING.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution, if approved, authorizes the City Manager or designee to execute indemnification agreements or "hold harmless" agreements with private property owners of vacant structures or vacant land for purposes of law enforcement training. The property owners do not charge or assess a fee for use of the property; however, the owners generally request an indemnification or "hold harmless" agreement.

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