

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 30, 2018

File: BIS 19 – 025

File: TMP-2018-678

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO APPLY FOR AND IF AWARDED, ACCEPT THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION FLORIDA RESILIENT COASTLINE PROGRAM AWARD, IN A TOTAL AGGREGATE AMOUNT NOT TO EXCEED \$619,675.00 TO IMPLEMENT RESILIENCY IMPROVEMENTS AT THE MARINA BOAT RAMP, AND IF SUCCESSFULLY AWARDED, COMMITTING THE CITY TO FUND \$169,675.00 FOR THE PROJECT; AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ALL APPLICABLE GRANT DOCUMENTS; AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET PER RESOLUTION R-2018-301 FOR THE GENERAL CAPITAL OUTLAY FUND (FUND 34) IF AWARDED.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution first seeks authorization for the appropriate City Officials to apply for and accept, if awarded, a Florida Department of Environmental Protection Florida Resilient Coastline Program Award in the total aggregate amount of \$619,675.00. The grant funding, if awarded, will be utilized to implement resiliency improvements at the Hollywood Marina boat ramp. Second, this Resolution further commits the City to provide \$169,675.00 in funding to the project, if the grant is awarded. In providing the City's portion of the project funding, if the grant is awarded, an amendment to the FY

2019 operating budget for the General Capital Outlay Fund (Fund 34) is necessary and is detailed further in Exhibit 1.

Funding for the City's portion of the project funding, in the amount of \$169,675.00, is presently available as part of the Net Assets of the General Capital Outlay Fund (34) and will be made available to said project, if approved and the grant is awarded.

PREPARED AND APPROVED BY:

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