

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 8, 2014

BIS 14-254

File: TMP-2014-00510

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED PARKING LEASE AGREEMENT BETWEEN DISCOVERY KIDS LEARNING, INC. AND THE CITY OF HOLLYWOOD FOR THREE (3) PARKING SPACES AT THE PARKING LOT LOCATED AT 2717 VAN BUREN STREET; FOR A THREE YEAR TERM AND \$25.00 PER PARKING SPACE FEE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified /available;
3. Budgetary resources not identified/unavailable;
4. Potential revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to authorize the appropriate City officials to approve a parking lease Agreement between Discovery Kids Learning, Inc. and the City of Hollywood for three (3) parking spaces at the parking lot located at 2717 Van Buren street for a three (3) year term with one additional two (2) year renewal period at the option of the City, for a fee of \$25.00 per parking space, per month for an annual total of \$900.00 plus any applicable sales tax.

The current Parking Lease Agreement between the City of Hollywood and Discovery Kids Learning, Inc. expires on October 6, 2014, and the Discovery Kids Early Learning Center wishes to enter into a new Parking Lease Agreement. This Agreement is

subject to the Discovery Kids Early Learning, Inc. indemnifying the City and the City receiving all insurance required and approved by the City's Risk Manager.

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