

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 1, 2017

File: BIS 17 – 117R

File: TMP-2017-109

Proposed Legislation:

A RESOLUTION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING THE COMPENSATION OF THE MEMBERS OF THE CITY COMMISSION.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to amend the annual salaries paid to City Commissioners and the Mayor by adjusting the annual salaries for a City Commissioner by \$2,800 and the Mayor by \$3,800, respectively. The proposed salary adjustment will restore the annual compensation for the City Commission and Mayor to the pre-financial urgency levels of 2011. The total anticipated salary adjustment for the balance of FY 2017 will be approximately \$12,000.

PREPARED AND APPROVED BY:

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