

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 18, 2015

BIS 15-196

File: TMP-2015-00266

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE RECORDS PRESERVATION FUND (FUND 60) FOR THE FISCAL YEAR 2015 ADOPTED BUDGET (R-2014-282) AS AMENDED, REVISING OPERATING REVENUES, AUTHORIZING BUDGETARY TRANSFERS, AND PROVIDING AN EFFECTIVE DATE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient resources are identified /available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to amend the Fiscal Year 2015 Operating Budget for the Records Preservation Fund (Fund 60), approved via Resolution R-2014-282 on September 29, 2014 by the City Commission. This amendment includes certain transfers and adjustments in funding to various identified account line items as detailed in Exhibit One of the Resolution.

The proposed amendment recognizes a slight addition in the audited net position for the Records Preservation Fund taking the total to \$134,644 and allocates funds to a Capital Project.

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