

# EXHIBIT C

## BEACH CRA FY 2019 OPERATING BUDGET

### TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

*July - Certified*

#### FY 2019 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>CSC</u>
<b>2018 TAX YEAR ASSESSED VALUE</b>	\$ 3,364,151,100	\$ 3,367,268,860	\$ 3,371,028,780	\$ 3,371,028,780
1979 BASE YEAR ASSESSED VALUE	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
<b>TAX INCREMENT VALUE - FINAL</b>	<b>\$ 2,818,270,090</b>	<b>\$ 2,821,387,850</b>	<b>\$ 2,825,147,770</b>	<b>\$ 2,825,147,770</b>

### CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2019 Adopted</u>	<u>FY 2018 Adopted</u>	<u>Difference</u>
BROWARD COUNTY	5.4792	\$ 14,669,772.20	\$ 13,892,335.02	\$ 777,437
CITY OF HOLLYWOOD	7.4665	\$ 20,012,597.76	\$ 18,963,510.17	\$ 1,049,088
HOSPITAL DISTRICT (Capped @ \$300,000)	0.1414	\$ -	\$ 300,000.00	\$ (300,000)
CHILDREN SERVICES COUNCIL	0.4882	\$ 1,310,275.28	\$ 1,244,651.62	\$ 65,624
<b>TOTAL INCREMENT REVENUE TO CRA</b>	<b>13.5753</b>	<b>\$ 35,992,645.25</b>	<b>\$ 34,400,496.82</b>	<b>\$ 1,592,148</b>

### TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
<b>1997</b>	<b>\$ 545,881,010</b>		<b>Base Year</b>		<b>0</b>		
FY98	\$ 545,881,010	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,797,710	\$ 15,797,710	2.89%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,449,570	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,104,290	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,444,360	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,644,310	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,258,430	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,112,860	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,555,070	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,310,000	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,960,915,370	\$ 6,301,100	\$ 1,415,034,360	0.32%	\$ 18,040,790	\$ 227,440	1.28%
FY14	\$ 2,103,523,230	\$ 142,607,860	\$ 1,557,642,220	7.27%	\$ 20,095,200	\$ 2,054,410	11.39%
FY15	\$ 2,290,308,840	\$ 186,785,610	\$ 1,744,427,830	8.88%	\$ 22,499,138	\$ 2,403,938	11.96%
FY16	\$ 2,673,192,150	\$ 382,883,310	\$ 2,127,311,140	16.72%	\$ 27,402,962	\$ 4,903,824	21.80%
FY17	\$ 3,013,348,330	\$ 340,156,180	\$ 2,467,467,320	12.72%	\$ 31,673,913	\$ 4,270,951	15.59%
FY18	\$ 3,225,214,650	\$ 211,866,320	\$ 2,679,333,640	7.03%	\$ 34,400,497	\$ 2,726,584	8.61%
FY19	\$ 3,367,268,860	\$ 142,054,210	\$ 2,821,387,850	4.40%	\$ 35,992,645	\$ 1,592,148	4.63%