

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 7, 2016

File: BIS 16-196

File: TMP-2016-270

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING RESOLUTION NO. R-2010-171 IN ORDER TO ESTABLISH SPECIFIC FEES FOR ON-STREET PARKING, SURFACE LOT PARKING, GARAGE PARKING, AND SPECIAL EVENT PARKING ON HOLLYWOOD BEACH.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks to revise the City's parking fees. Both non-resident and resident rates are recommended and are detailed in the attached exhibits.

The projected increase in parking revenue is expected to exceed \$800,000.

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