

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners **DATE:** November 12, 2015

FROM: Jeffrey P. Sheffel
City Attorney

SUBJECT: Proposed Agreement with Florida Blue, administered by HM Life Insurance Company, for Stop-Loss Insurance

I have discussed the above Agreement with the participating Department/Office, and the general business terms and other significant provisions which are proposed are as follows:

- 1) Department/Office involved – Human Resources
- 2) Type of Agreement – Insurance policy
- 3) Method of Procurement (RFP, bid, etc.) – "Insurance" exemption
- 4) Term of Contract
 - a) initial – 1 yr.
 - b) renewals (if any) -
 - c) who exercises option to renew -
- 5) Contract Amount – Not to exceed \$988,637.10 (est.)
- 6) Termination rights – City can terminate without cause.
- 7) Indemnity/Insurance Requirements – This is an insurance policy.
- 8) Scope of Services – Vendor will cover medical claims that exceed the individual deductible of \$350,000.
- 9) City's prior experience with Vendor – Yes.
- 10) Other significant provisions - None.

cc: Wazir A. Ishmael, City Manager