

**CITY OF HOLLYWOOD
INTEROFFICE MEMORANDUM**

TO: Mayor and Commissioners **DATE:** December 27, 2016

FROM: Jeffrey P. Sheffel
City Attorney

SUBJECT: Proposed Agreement with Department of Environmental Protection for Loan for
2016 Water Main Replacement Program Project

I have discussed the above Agreement with the participating Department/Office, and the general business terms and other significant provisions which are proposed are as follows:

- 1) Department/Office involved – Public Utilities
- 2) Type of Agreement – Loan
- 3) Method of Procurement (RFP, bid, etc.) – N/A
- 4) Term of Contract
 - a) initial – 20 yrs.
 - b) renewals (if any) -
 - c) who exercises option to renew -
- 5) Contract Amount - \$20,809,886
- 6) Termination rights – For cause only.
- 7) Indemnity/Insurance Requirements – City will indemnify DEP.
- 8) Scope of Services – DEP will make a loan to City for the 2016 Water Main Replacement Program Project.
- 9) Other significant provisions - None.

cc: Cathy Swanson-Rivenbark, City Manager