

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 30, 2019

File: BIS 19-182

File: TMP-2019-355

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT WITH YOUNG MEN'S CHRISTIAN ASSOCIATION (YMCA) OF SOUTH FLORIDA, FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING ADJACENT TO THE PROPERTY LOCATED AT 3161 TAFT STREET, SAID AGREEMENT BEING BASED ON A TEN YEAR TERM AND LICENSE FEES OF \$100.00 ANNUALLY.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to execute a right-of way license agreement with Young Men's Christian Association of South Florida (YMCA) for the use and improvement of certain City-owned rights-of-way adjacent to the property located at 3161 Taft Street.

The YMCA will pay an annual license fee of \$100 per year for ten years after which a new rate will be established if the license agreement is granted an extension.

PREPARED BY: Angela D. Stanley
Budget Support Technician

APPROVED BY: Laurette Jean
Budget Division Director