

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND RENEWAL POLICIES WITH HARTFORD INSURANCE COMPANY OF THE MIDWEST FOR FLOOD INSURANCE FOR THE CHARNOW BUILDING AND FIRE STATION 40, FOR A NOT TO EXCEED AMOUNT OF \$26,326.00.

WHEREAS, the City desires to secure renewal coverage for flood insurance products; and

WHEREAS, on April 17, 2013, through RFP 4344-13-IS and Resolution R-2013-086, the City designated as its broker of record, Arthur J. Gallagher Risk Management Services; and

WHEREAS, under section 38.40(C)(9) of the Code of Ordinances, purchases of insurance through the city's agent of record are exempt from the competitive bid and competitive proposal requirements of the Purchasing Ordinance; however, such purchases with estimated annual cost in excess of \$50,000.00 require prior approval of the governing body; and

WHEREAS, the coverage, provided by Hartford Insurance Company of the Midwest, includes the Charnow Building, 1617 N Surf Road, for a premium of \$8,299.00, and Fire Station 40, 707 Ocean Drive, for a premium of \$18,027.00; and

WHEREAS, although these premiums do not by themselves exceed \$50,000.00, they bring the total of all premiums paid by the City to Hartford Insurance Company of the Midwest for flood insurance coverage in FY 2017 to an amount in excess of \$50,000.00; and

WHEREAS, the general terms and conditions for all coverages are the same as last year; and

WHEREAS, the total renewal costs for the aforementioned insurance policies are an estimated increase of \$3,151.00 from the cost of the previous year; and

WHEREAS, funding has been identified and will be available in the Fiscal Year 2017 budget in the City's Self Insurance Fund (Fund 58).

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That it hereby approves and authorizes the binding, by the appropriate City Officials, of policies with Hartford Insurance Company of the Midwest embodying the terms and conditions approved by the City Commission for the renewal policies for flood insurance for a not to exceed amount of \$26.326.00 in forms acceptable to the City Manager and approved as to form and legality by the City Attorney.

Section 2: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
JOSH LEVY, MAYOR

ATTEST:

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PATRICIA A. CERNY, MMC  
CITY CLERK

APPROVED AS TO FORM AND LEGALITY  
For the use and reliance of the  
City of Hollywood, Florida, only.

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JEFFREY P. SHEFFEL, CITY ATTORNEY