

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 4, 2018

File: BIS 18 – 279

File: TMP-2018-512

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXECUTION BY THE APPROPRIATE CITY OFFICIALS OF A TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT WITH BROWARD COUNTY AND THE BROWARD METROPOLITAN PLANNING ORGANIZATION SETTING FORTH THE CONDITIONS FOR MUNICIPAL PROJECT FUNDING AND SUPPORTING THE 2018 TRANSPORTATION SURTAX BALLOT MEASURE.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Broward County Commission (County) voted on June 5, 2018, to place on the November 6, 2018 ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of 1% to fund county wide transit and transportation improvements.

On June 5, 2018, the County also enacted ordinance No. 2018-29, Broward County Transportation Surtax Ordinance, establishing an Oversight Board, an Appointing Authority and providing a process for municipalities to apply for funding including Broward Metropolitan Planning Organization (Broward MPO) review and ranking based on the projects ability to alleviate traffic congestion and enhance connectivity.

On August 21, 2018 the County approved a Transportation System Interlocal Agreement (Interlocal Agreement) between Broward County, participating municipalities and the Broward MPO, setting aside 10% of the total surtax for municipal projects and enhanced Community Bus Service.

Municipalities may enter into the Interlocal Agreement any time after it becomes effective, but the Broward MPO and municipalities representing majority of population must enter into the Interlocal agreement before September 30, 2018 for agreement to become effective and said municipality to receive FY19 funding if Ballot proposal approved in November 2018.

Execution of the Interlocal Agreement constitutes a pledge of support for the 2018 Transportation Surtax Levy of 1%, including agreement to cooperate in enhancing the regional transportation network.

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