

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, SETTING THE PROPOSED ("NOT TO EXCEED") MILLAGE RATE PURSUANT TO SECTION 200.065 (2) (b), FLORIDA STATUTES, AND SETTING THE DATE, TIME AND PLACE AT WHICH A PUBLIC HEARING WILL BE HELD TO CONSIDER THE PROPOSED ("NOT TO EXCEED") MILLAGE RATE AND TENTATIVE BUDGET.

WHEREAS, Section 200.065, Florida Statutes (commonly known as "Truth in Millage" Bill or the "TRIM" Bill) provides that each taxing authority shall advise the Property Appraiser of its proposed millage rate, of its current rolled back rate and of the date, time, and place at which a public hearing will be held to consider the proposed millage rate and tentative budget;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the proposed ("not to exceed") tax millage rate of the City of Hollywood for Fiscal Year 2017 shall be:

Operating Millage:	7.4479
Voted Debt Service Millage:	0.3528
<u>Total Proposed ("Not To Exceed") Millage Rate:</u>	<u>7.8007</u>

Section 2: That the rolled-back rate for FY 2017 is 6.9845 mills. As defined in Section 200.065, Florida Statutes, the "rolled-back rate" is that certain millage rate which, exclusive of: new construction, additions to structures, deletions, increases in the value of improvements that have undergone a substantial rehabilitation which increased the assessed value of such improvements by at least 100 percent, property added due to geographic boundary changes, total taxable value of tangible personal property within the jurisdiction in excess of 115 percent of the previous year's total taxable value, and any dedicated increment value, will provide the same ad valorem tax revenue as was levied during the prior year less the amount, if any, paid or applied as a consequence of an obligation measured by the dedicated increment value.

RESOLUTION SETTING THE PROPOSED (“NOT-TO-EXCEED”) MILLAGE RATE AND SETTING THE DATE, TIME AND PLACE OF THE PUBLIC HEARING TO CONSIDER THE PROPOSED MILLAGE RATE AND TENTATIVE BUDGET.

Section 3: That the date, time and place of the public hearing to consider the above proposed (“not to exceed”) millage rate and tentative budget shall be as follows:

Date of the First Hearing: Wednesday, September 14, 2016
Time of hearing: 5:30 P.M.
Place: Hollywood City Commission Chambers
Room 219, Hollywood City Hall
2600 Hollywood Boulevard
Hollywood, Florida 33020

Section 4: That the City Administration is hereby directed to send a certified copy of this resolution to the Office of the Broward County Property Appraiser.

Section 5: That this resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this _____ day of _____, 2016.

PETER BOBER, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the
City of Hollywood, Florida, only.

JEFFREY P. SHEFFEL, CITY ATTORNEY