

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** December 20, 2016

**File:** BIS 17-075

**File:** TMP-2016-637

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN CARLY HOLDING CORPORATION (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING ADJACENT TO PROPERTY AT 1209 S. 30TH AVENUE, BASED ON A FOUR YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$2,831.47, PAYABLE QUARTERLY IN ADVANCE, AND INCLUDES AN ANNUAL ESCALATION IN THE AMOUNT OF THE LICENSE PLUS AN INCREASE OF THREE PERCENT (3%).

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

Carly Holding Corporation (Carly) is the fee owner of property at 1201 S. 30<sup>th</sup> Avenue and has maintained a Right-of-Way License Agreement (License) with the City since 2000. The existing agreement expired on July 10, 2016 and Carly has requested a new license for the continued use of the right-of-way.

The lease is for a four year term and the annual lease fee for the first year is \$2,831.47 (seven spaces at \$31.80/space/month) plus six percent (6%) tax. The lease term also includes an annual increase of three percent (3%).

**Page 2**  
**BIS 17-075**  
**TMP-2016-637**

**PREPARED BY:** Neesha Bajere  
Management / Budget Analyst

**APPROVED BY:** Kee Juen Eng  
Assistant Director, Budget and Financial Services