

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 16, 2017

File: BIS 18-013

File: TMP-2017-588

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ENDORSING THE FLORIDA DEPARTMENT OF TRANSPORTATION'S DELIVERY OF BICYCLE LANE IMPROVEMENTS FOR CERTAIN PROJECTS IDENTIFIED IN THE FIVE-YEAR ADOPTED WORK PROGRAM WHICH FALL WITHIN THE CITY OF HOLLYWOOD'S JURISDICTIONAL RIGHT OF WAY, MORE SPECIFICALLY KNOWN AS THE HOLLYWOOD PACKAGE NO. 2 PROJECT NO. 431770-1-32-01.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Broward Metropolitan Planning Organization (Broward MPO) has designated full project federal funding towards the Hollywood Package No. 2 Project No. 431770, providing for the construction of bike lanes in various neighborhoods.

The City must endorse FDOT's delivery of projects which fall within the City jurisdictional right of way. Both projects are in the preliminary design stage and will come back to the City Commission for approval after the design is complete and the public outreach to the affected communities is performed.

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