

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 7, 2017

BIS 17 – 199

**FILE:** TMP-2017-324

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING R-2015-328 TO INCREASE THE APPLICATION FEE FOR VACATION RENTAL LICENSES WITHIN THE CITY OF HOLLYWOOD TO \$500.00 AND THE RENEWAL FEE TO \$350.00.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks to amend Resolution R-2015-328 for the purpose of increasing the application and renewal fees for vacation rental licenses in the City of Hollywood to mitigate costs associated with increased administration and enforcement of the Vacation Rental Program.

On October 21, 2015, the Hollywood City Commission passed and adopted Resolution R-2015-328 establishing an application fee of \$200.00 and a renewal fee of \$150.00 for Vacation Rental Licenses within the City of Hollywood.

On December 14, 2016, the City Commission authorized the execution of an agreement for services with Host Compliance LLC to provide a list of properties operating as vacation rentals in Hollywood.

Since implementation of the Vacation Rental License Program, there has been an unexpected impact to City staff in the management and enforcement of the program. In anticipation of 750 or more additional licenses, it is recommended to increase the Vacation Rental License Application Fee and Renewal Fee as shown below, which will provide to the City an additional \$300.00 for each initial application fee and an additional \$200.00 per year for application renewals.

**Application Fee:   \$500.00**

**Renewal Fee:       \$350.00**

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