

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication

Date: June 9, 2014

File: BIS 14-182

File: TMP-2014-00263

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING AMENDMENTS TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP) LOCAL HOUSING ASSISTANCE PLAN FOR STATE OF FLORIDA FISCAL YEARS 2010-2011, 2011-2012, 2012-2013, and 2013-2014.

Statement of Budget Impact:

1. ☒ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

Based on the Community Development Advisory Board recommendation, this resolution amends the SHIP Local Housing Assistance Plans that include State of Florida fiscal years 2010-2011, 2011-2012, 2012-2013, and 2013-2014 in order to adhere to program expenditure deadlines and distribute additional program income.

This Resolution recognizes program income and the actual allocation received for each of the affected program years as illustrated in the Resolution and the attached "Exhibit A" and "Housing Delivery Goals Charts".

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