

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 7, 2017

BIS 17 – 197

FILE: TMP-2017-302

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN SOUTHEASTERN ENGINEERING CONTRACTORS, INC. AND THE CITY OF HOLLYWOOD, FOR THE 2017 ALLEY RESURFACING AND RECONSTRUCTION PROGRAM BID NUMBER EN-17-013 AT VARIOUS LOCATIONS IN THE CITY OF HOLLYWOOD IN THE AMOUNT OF \$1,159,138.40.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the attached contract with Southeastern Engineering Contractors, Inc. for alley resurfacing and reconstruction in the amount of \$1,159,138.40.

On March 2, 2017, the 2017 Alley Resurfacing and Reconstruction Program, Project Bid Number EN-17-013, was electronically advertised via BidSync and bid results were received on April 10, 2017. All submitted bids were reviewed and the bid received from Southeastern Engineering Contractors, Inc. was deemed the lowest responsive and responsible bidder in the amount of \$1,159,138.40.

Funding for this project is available by the adoption of Resolution R-2016-291 on October 5, 2016 which continued the appropriation for previously approved capital projects from Fiscal Year 2016 to Fiscal Year 2017. These funds are available in accounts number 34.1400.15484.541.006303 and 34.1415.15304.541.006303.

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