STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: December 22, 2014

File: BIS 15 - 071

File: TMP-2014-00697

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE A CONTRACT BETWEEN VIKTOR CONSTRUCTION CORP AND THE CITY OF HOLLYWOOD, FOR EXTERIOR PAINTING AT THE RADIUS PARKING GARAGE, IN THE AMOUNT OF \$70,700.00.

Statement of Budget Impact:

- 1. No Budget Impact associated with this action;
- 2. Sufficient budgetary resources identified/available;
- 3. Budgetary resources not identified/unavailable;
- 4. Detential Revenue is possible with this action;
- 5. \boxtimes Will not increase the cost of Housing;
- 6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Radius Parking Garage requires exterior painting as part of routine maintenance.

The Department of Public Works prepared the project scope, specifications, and documents and advertised for bids and three (3) bids were received.

After evaluating the bids, Staff recommends authorizing entering into a contract with Viktor Construction Corp. the lowest responsive and responsible bidder in the amount of \$70,700.

On October 15, 2014, the City Commission adopted R-2014-301 which continued the appropriation for previously approved Capital Projects from FY 14 to FY 15 and

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included funding for the Parking Garage Maintenance and Improvements. Funds are available in account #46.1100.14192.545.006301.

- PREPARED BY: Madonna Dell Olio Senior Management/Budget Analyst
- APPROVED BY: Mirtha Dziedzic Assistant Director Budget and Financial Services