

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 20, 2017

BIS 17 – 287

File: TMP-2017-519

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE FIVE-YEAR FY 2018-2022 CAPITAL IMPROVEMENT PROGRAM AS SET FORTH IN EXHIBIT A FOR PROJECTS FUNDED FROM: PAY AS YOU GO FUNDING; PARKING ENTERPRISE FUND; WATER AND SEWER RENEWAL, REPLACEMENT AND IMPROVEMENT RESERVE; STORMWATER ENTERPRISE FUND; STATE REVOLVING FUND LOANS; AND OTHER SOURCES.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient resources are identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The proposed Five-Year Capital Improvement Program (CIP) for Fiscal Years 2018-2022 includes projects that address safety and health issues, legal commitments, contractual requirements and community priorities. Capital projects are authorized on an annual basis; therefore this resolution authorizes funding for FY2018 projects. Projects in FY2019 – FY2022 are unfunded and may change depending on priority and availability of funds.

Funding for FY2018 projects totals \$40,302,580.

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