

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** April 6, 2016

**File:** BIS 16-154

**File:** TMP-2016-158

**Proposed Legislation:**

A Resolution Of The City Commission Of The City Of Hollywood, Florida, Authorizing The Appropriate City Officials To Apply For And If Awarded, Accept Residential Construction Mitigation Program Grant Funds From The State Of Florida Division Of Emergency Management In The Approximate Amount Of \$194,000.00 To Provide Funding For Mitigation Retrofit Improvements For Eligible Households In Hollywood; Amending The Budget Of The Special Programs Fund (11) Of The Fiscal Year 2016 Operating Budget Adopted And Approved By Resolution R-2015-294, As Amended, And As Detailed In The Attached Exhibit 1; Revising And Recognizing Operating Revenues; Authorizing Budgetary Adjustments, Appropriations And Transfers; Authorizing The Department Of Financial Services To Establish The Accounts To Properly Monitor And Track The Revenues And Appropriations, As Needed, And, Further, Authorizing The Appropriate City Officials To Execute Any And All Applicable Grant Documents And Agreement(s).

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The Florida Division of Emergency Management is using \$3.5 million to fund the Residential Construction Mitigation Program ("RCMP"). The RCMP provides grant funding to governmental entities and others as a means to improve the resiliency of residential structures within their communities.

This resolution seeks permission to apply for this grant, with an award of up to \$194,000.00, to use in conjunction with the existing Housing Rehabilitation Program.

This Resolution seeks to amend the FY 2016 Operating Budget for the Special Programs Fund (11) by recognizing the grant funding, if awarded, and authorizing certain appropriations for the grant funding to be expended to perform and accomplish the various residential housing construction mitigation work described in the program. Additionally, authorization is provided to the Department of Financial Services to establish certain accounts in the Special Programs Fund to monitor and track grant program funds and related expenditures.

**PREPARED BY:** Neesha Bajere  
Management / Budget Analyst

**APPROVED BY:** Kee Juen Eng  
Budget Manager