

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication

Date: June 24, 2014

File: BIS 14-202

File: TMP-2014-00384

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANTS FUNDS TO VARIOUS ELIGIBLE AGENCIES; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ESTABLISH CERTAIN ACCOUNTS TO APPROPRIATE AND TO DISBURSE THE GRANT FUNDING; AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENTS WITH EACH ELIGIBLE AGENCY FOR A TOTAL ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS IN THE AMOUNT OF \$75,001.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks to authorize the appropriate city officials to execute the agreements with the eligible agencies for a total allocation of Community Development Block Grant (CDBG) funds in the amount of \$75,001.00. This resolution is a companion item to the resolution approving the 2014/2015 One Year Action Plan, which is scheduled on the City Commission agenda for July 16, 2014.

In accordance with the City's citizen participation process approved by the U.S. Department of Housing and Urban Development, CDBG funds will be allocated to the sub-grantees as follows:

1. Boys & Girls Club of Broward County for the Youth Education Success (YES) Program in an amount not to exceed \$7,988.00;
2. Hispanic Unity for the Center for Working Families Employment Program in an amount not to exceed \$19,673.00;
3. Hope South Florida for the Recovery Employment Aftercare Case Management (REACH) Program in an amount not to exceed \$12,137.00;
4. Russell Life Skills and Reading Foundation for the City of Hollywood Russell Reading Rooms Program in an amount not to exceed \$17,891.00;
5. Second Chance Society for the Hand-Up Program in an amount not to exceed \$9,979.00;
6. Washington Park Childcare Center for the Subsidized Early Childhood Education and Family Strengthening Programs for Low Income Families in the City of Hollywood in an amount not to exceed \$7,333.00.

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