CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: City Commission

DATE: November 30, 2015

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Greenberg Traurig for Bond Counsel Services

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

1) Department/Office involved – Financial Services

2) Type of Agreement – Engagement letter

3) Method of Procurement (RFP, bid, etc.) – "Professional services" exemption

4) Term of Contract

- a) initial Until the bonds are issued.
- b) renewals (if any) -
- c) who exercises option to renew –

5) Contract Amount - \$60,000

6) Termination rights – Either party can terminate without cause, although if vendor terminates, vendor must ensure that City's rights are fully protected.

7) Indemnity/Insurance Requirements – None.

8) Scope of Services – Vendor will provide legal services in connection with the issuance of capital improvement revenue and revenue refunding bonds.

9) City's Prior Experience with Vendor - Yes

9) Other significant provisions – None.

cc: Wazir A. Ishmael, Ph.D., City Manager