

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 6, 2019

File: BIS 19-084

File: TMP-2019-055

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ACCEPT, IF AWARDED, THE FISCAL YEAR 2019 FLORIDA INLAND NAVIGATION DISTRICT DERELICT VESSEL REMOVAL PROGRAM GRANT IN THE APPROXIMATE AMOUNT OF \$12,500.00; AUTHORIZING THE CONTRIBUTION OF BROWARD BOATING IMPROVEMENT PROGRAM DERELICT VESSEL REMOVAL GRANT FUNDS, IN THE APPROXIMATE AMOUNT OF \$12,500.00 AS REQUIRED MATCHING FUNDS FOR THIS PURPOSE; AUTHORIZING THE ESTABLISHMENT OF CERTAIN ACCOUNTS TO RECOGNIZE AND APPROPRIATE THE GRANT FUNDING; AMENDING THE FISCAL YEAR 2019 ADOPTED OPERATING BUDGET (R-2018-301) OF THE POLICE GRANTS FUND (FUND 113) AND FURTHER AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE ANY AND ALL APPLICABLE GRANT DOCUMENTS AND AGREEMENTS.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to apply for the Florida Inland Navigation District Derelict Vessel Removal Program Grant for the FY 2019 award period. This grant program assists with the removal and proper disposal of derelict vessels from waterways.

If awarded, grant funding in the estimated amount of \$12,500.00 will be recognized and appropriated in the Police Grants Fund (Fund 113) as detailed in Exhibit 1. Matching funds of \$12,500.00 from the Broward Boating Improvement Program Grant will be available in account number 113.209804.52100.531170.001141.000.000.

Page 2
BIS 19-084
TMP-2019-055

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