CITY OF HOLLYWOOD INTEROFFICE MEMORANDUM

TO: Mayor and Commissioners

DATE: September 8, 2014

FROM: Jeffrey P. Sheffel, City Attorney

SUBJECT: Proposed Agreement with Various Insurance Companies for Various Types of Insurance Coverage

I have reviewed the above-captioned agreement for form and legality, and the general business terms and other significant provisions are as follows:

- 1) Department/Office involved Labor Relations
- 2) Type of Agreement Insurance policies.
- 3) Method of Procurement (RFP, bid, etc.) "Insurance" exemption.
- 4) Term of Contract

a) initial – Boiler and machinery/equipment breakdown insurance 10/1/2014 - 12/15/2015; all other policies 10/1/2014 - 9/30/2015.

- b) renewals (if any) -
- c) who exercises option to renew -

5) Contract Amount – \$672,872 (not-to-exceed)

6) Termination rights – City can cancel without cause.

7) Indemnity/Insurance Requirements – These are insurance policies.

8) Scope of Services – Vendors will provide excess liability/workers' compensation insurance, boiler and machinery/equipment breakdown insurance, statutory accidental death and dismemberment insurance, crime insurance and flood insurance for the City and fiduciary liability insurance for the general employees retirement fund.

9) City's prior experience with Vendor (if any) – The City has had prior experience with some of the insurance companies.

10) Other significant provisions – None.

cc: Cathy Swanson-Rivenbark, City Manager