A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AN AMENDMENT TO THE SMALL BUSINESS RELIEF PROGRAM TO INCLUDE \$300,000.00 IN CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS AWARDED UNDER THE AMERICAN RESCUE PLAN ACT OF 2021 TO THE CITY OF HOLLYWOOD FOR A TOTAL PROGRAM AMOUNT OF \$779,816.76.

WHEREAS, on July 7, 2021, the City Commission passed and adopted Resolution No. R-2021-176, which approved the Small Business Relief Program in the amount of \$479,816.76; and

WHEREAS, on August 25, 2021, the City Commission passed and adopted Resolution No. R-2021-187, which amended the Fiscal Year 2021 operating budgets of various funds as adopted and approved by Resolution No. R-2020-232, which allocated \$300,000.00 in Coronavirus Local Fiscal Recovery Funds from the American Rescue Plan Act ("ARPA") for Small Business Assistance Grant Programming; and

WHEREAS, the City seeks to add the \$300,000.00 in Coronavirus Local Fiscal Recovery Funds awarded through ARPA to the \$479,816.76 from CDBG-CV1 and CDBG-CV3 to increase the funding available in the City's Small Business Relief Program to provide assistance to a larger number of Hollywood small businesses impacted by COVID-19, in accordance with the U.S. Department of Housing and Urban Development National Objectives and Eligible Activities; and

WHEREAS, the Small Business Relief Program will award qualified small businesses up to \$20,000.00 in grant funding for eligible expenses, which include rent/mortgage, utilities, and payroll assistance; and

 WHEREAS, funding is available for this item in account numbers

 111.160101.55400.584500.001220.000.000,

 111.160101.55400.584500.001409.000.000

 and

 117.160501.55900.546607.001436.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

<u>Section 1</u>: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

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<u>Section 2</u>: That it authorizes and approves the revisions of the Small Business Relief Program as more specifically set forth in the attached Exhibit "1."

<u>Section 3</u>: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida, only.

DOUGLAS R. GONZALES CITY ATTORNEY