

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: May 22, 2017

File: BIS 17-179

File: TMP-2017-269

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT, BETWEEN GREG SALSBURG D/B/A PENN DUTCH FOOD CENTER (LICENSEE) AND THE CITY OF HOLLYWOOD (LICENSOR), FOR USE OF THE PUBLIC RIGHT-OF-WAY FOR PARKING AT 3950 NORTH 28th TERRACE, BASED ON A FOUR YEAR TERM AND FIRST YEAR ANNUAL FEE OF \$6,067.44, PAYABLE QUARTERLY IN ADVANCE, AND INCLUDES AN ANNUAL ESCALATION IN THE AMOUNT OF THE LICENSE PLUS AN INCREASE OF THREE PERCENT (3%).

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

The Penn Dutch Food Center and the City have a Right-of-Way Agreement for the use of parking spaces. This resolution authorizes a four year agreement with the City for the exclusive use of 15 parking spaces. The rate of \$31.80 per space/month is set per the established rate in the City's Master Fee Schedule and increases each year by 3%.

The annual revenue associated with this item is \$6,067.44 which is an increase of approximately \$1,500 over the prior agreement.

PREPARED AND APPROVED BY: Madonna Dell Olio
Budget Officer