

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, RATIFYING THE CITY MANAGER'S APPROVAL AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO BIND THE POLICIES FOR EXCESS LIABILITY, EXCESS WORKERS' COMPENSATION INSURANCE, POLLUTION LIABILITY, MARINA PACKAGE, BLANKET ACCIDENT, STORAGE TANK LIABILITY, DEADLY WEAPON/ACTIVE SHOOTER, EMT PROFESSIONAL LIABILITY, AND CYBER LIABILITY FOR AN AMOUNT NOT TO EXCEED \$1,659,640.00 FOR WHICH QUOTES WERE SOLICITED BY AON RISK SERVICES WEST, INC.

WHEREAS, the City desires to protect its assets through the purchase of various casualty insurance products; and

WHEREAS, in accordance with Section 38.41(C)(10) of the City's Procurement Code, purchases of insurance through the City's agent of record are exempt from the competitive bid and competitive proposal requirements; and

WHEREAS, on March 14, 2023, The City issued RFP 060-23-WV for an agent of record and subsequently, on May 2, 2023, issued a notice of intent to award; and

WHEREAS, on May 10, 2023, the City received a protest letter from a bidder for which the City set up a meeting with a protest committee on May 24, 2023, and then subsequently sent a response on May 30, 2023; and

WHEREAS, the bidder then appealed to the City Manager and City Attorney, resulting in a second protest committee meeting on July 10, 2023, further delaying the issuance of the award, allowing the protester to attend prosecute its appeal; and

WHEREAS, on July 11, 2023, the City issued a second response to the protester, upholding the protest committee's original decision; and

WHEREAS, on July 13, 2023, by Resolution R-2023-225, the City designated Aon Risk Services West, Inc. ("Aon") as its agent of record; and

WHEREAS, Aon solicited and obtained quotes from different carriers for the various types of casualty insurance coverage identified above on behalf of the City; and

WHEREAS, on September 26, 2023, Aon provided the City the quotes received for the 2023/2024 renewal period; and

WHEREAS, while Aon had just over two months to market the City's casualty insurance products, Aon was able to secure the casualty package with a 12.34% premium increase, resulting in an increase of \$182,361 over the expiring package; and

WHEREAS, Aon was able to improve the Cyber Liability coverage by negotiating increased ransomware limit coverage this year from \$1M to \$5M limit; and

WHEREAS, Aon was also able to get the Cyber Liability carrier AXA XL to increase Dependent Business Interruption and Dependent Business System Failure to full limit coverage of \$5M this year, compared to the \$1M sublimit on the expiring policy; and

WHEREAS, on September 26, 2023, pursuant to Section 38.41(C)(1) of the Procurement Code, File PR-23-232, the City Manager approved and authorized the binding of the Casualty Insurance Coverages Renewal Package provided by Aon Risk Insurance Services West, Inc. for \$1,659,640 for the period from October 1, 2023 through September 30, 2024; and

WHEREAS, funding for these agreements is available in account numbers:
558.112006.51900.591940.000000.000.000,
558.112006.51900.591930.000000.000.000, and
558.112006.51900.591910.000000.000.000.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA.

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it ratifies the City Manager's approval, by the appropriate City officials, of policies with Aon Risk Services West, Inc. for excess liability, excess workers' compensation, pollution liability, marina package, blanket accident, storage tank pollution liability, deadly weapon/active shooter, EMT professional liability, and cyber liability for an amount not to exceed \$1,659,640.00, in a form acceptable to the City Manager and approved as to form by the City Attorney.

Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD,
FLORIDA, RATIFYING THE CITY MANAGER'S APPROVAL AUTHORIZING THE
APPROPRIATE CITY OFFICIALS TO BIND VARIOUS INSURANCE POLICIES.

PASSED AND ADOPTED this _____ day of _____, 2023.

JOSH LEVY, MAYOR

ATTEST:

PATRICIA A. CERNY, MMC
CITY CLERK

DAVID E. KELLER
FINANCIAL SERVICES DIR.

APPROVED AS TO FORM:

DOUGLAS R. GONZALES
CITY ATTORNEY