RESOLUTION NO. R-BCRA-2025-36A

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2026.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Hollywood Beach District of the Community Redevelopment Agency ("CRA"); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2026; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2026 Budget for the Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 20256 Operating Budget for the Beach District of the CRA.

Section 3: That the attached Fiscal Year 2026 Budget is adopted based on preliminary projections of Fiscal Year 2026 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2026.

PASSED AND ADOPTED this 25th day of September, 2025.

ATTEST:

PHYLLIS LEWIS, BOARD SECRETARY

HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY

JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

Damaris Henlon

DAMARIS HENLON
GENERAL COUNSEL

EXHIBIT A

BEACH CRA FY 2026 ADOPTED OPERATING BUDGET

	FY 2024 Actual	FY 2025 Amended Budget	FY 2025 Projected	FY 2026 Adopted Budget
REVENUE SOURCES				
Tax Increment Revenues				
- City of Hollywood	$ 26,080,588	$ 29,174,294	$ 29,174,294	$ 30,346,510
- Broward County (TIF)	14,268,541	22,068,311	16,260,861	23,137,018
- Children's Services Council	1,159,612	1,764,586	1,300,222	1,839,818
Total Tax Increment Revenues	**$ 41,508,741**	**$ 53,007,191**	**$ 46,735,376**	**$ 55,323,346**
Investment Revenues	2,936,576	160,000	2,232,964	160,000
Miscellaneous	18,997	0	18,860	0
Prior Year Fund Balance - Carry-forward	44,850,377	36,223,615	46,376,665	51,622,500
Total Revenues	**$ 89,314,691**	**$ 89,390,806**	**$ 95,363,864**	**$ 107,105,846**
EXPENDITURES				
General Operating				
Personal Services	$ 2,877,311	$ 1,864,554	$ 1,656,680	$ 989,804
Operating Expenses	13,187,198	20,538,002	17,407,242	21,845,829
Debt Service	7,219,564	0	52,434	0
Capital Outlay	517,540	1,485,000	206,978	1,394,160
Total General Operating	**$ 23,801,613**	**$ 23,887,556**	**$ 19,323,334**	**$ 24,229,793**
Capital Improvement Projects				
Capital Projects	12,273,101	52,053,989	10,332,018	68,317,277
Total Capital Improvement Projects	**$ 12,273,101**	**$ 52,053,989**	**$ 10,332,018**	**$ 68,317,277**
Other Uses				
Refund to Taxing Authorities	$ 6,863,313	$ 13,949,261	$ 13,949,261	$ 14,558,776
Total Other Uses	**$ 6,863,313**	**$ 13,949,261**	**$ 13,949,261**	**$ 14,558,776**
Total Expenditures	**$ 42,938,027**	**$ 89,890,806**	**$ 43,604,613**	**$ 107,105,846**

EXHIBIT C

BEACH CRA FY 2026 ADOPTED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION
(TAX INCREMENT FINANCING)
July - Certified

FY 2026 INCREMENT VALUE

	County	City	Hospital	CSC
2023 TAX YEAR ASSESSED VALUE	**$ 4,842,010,126**	**$ 4,845,572,114**	**$ 4,849,548,668**	**$ 4,849,548,668**
1979 BASE YEAR ASSESSED VALUE	$ 545,881,010	$ 545,881,010	$ 545,881,010	$ 545,881,010
TAX INCREMENT VALUE - FINAL	**$ 4,296,129,116**	**$ 4,299,691,104**	**$ 4,303,667,658**	**$ 4,303,667,658**

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	Millage Rate		FY 2025 Adopted	FY 2025 Adopted	Difference
BROWARD COUNTY	5.6690		**$ 23,137,018.16**	$ 22,068,310.88	$ 1,068,707
CITY OF HOLLYWOOD	7.4293		**$ 30,346,510.36**	$ 29,174,293.99	$ 1,172,216
CHILDREN SERVICES COUNCIL	0.4500		**$ 1,839,817.92**	$ 1,764,586.35	$ 75,232
TOTAL INCREMENT REVENUE TO CRA	**13.5483**		**$ 55,323,346.45**	**$ 53,007,191.21**	**$ 2,316,155**

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	**$ 545,881,010**		**Base Year**		**0**		
FY98	$ 545,881,010	$ -	Base Tax Lag		**0**		
FY99	$ 561,678,720	$ 15,797,710	$ 15,797,710	2.89%	**$ 223,461**	$ 223,461	
FY00	$ 579,330,580	$ 17,651,860	$ 33,449,570	3.14%	**$ 444,428**	$ 220,967	98.88%
FY01	$ 614,985,300	$ 35,654,720	$ 69,104,290	6.15%	**$ 891,066**	$ 446,638	100.50%
FY02	$ 676,325,370	$ 61,340,070	$ 130,444,360	9.97%	**$ 1,618,240**	$ 727,174	81.61%
FY03	$ 1,060,525,320	$ 384,199,950	$ 514,644,310	56.81%	**$ 6,941,919**	$ 5,323,679	328.98%
FY04	$ 1,156,139,440	$ 95,614,120	$ 610,258,430	9.02%	**$ 8,339,510**	$ 1,397,591	20.13%
FY05	$ 1,215,993,870	$ 59,854,430	$ 670,112,860	5.18%	**$ 9,803,025**	$ 1,463,515	17.55%
FY06	$ 1,365,436,080	$ 149,442,210	$ 819,555,070	12.29%	**$ 10,914,958**	$ 1,111,933	11.34%
FY07	$ 2,044,191,010	$ 678,754,930	$ 1,498,310,000	49.71%	**$ 18,598,733**	$ 7,683,775	70.40%
FY08	$ 2,443,332,650	$ 399,141,640	$ 1,897,451,640	19.53%	**$ 20,099,709**	$ 1,500,976	8.07%
FY09	$ 2,333,828,810	$ (109,503,840)	$ 1,787,947,800	-4.48%	**$ 18,907,968**	$ (1,191,741)	-5.93%
FY10	$ 1,932,779,950	$ (401,048,860)	$ 1,386,898,940	-17.18%	**$ 15,267,545**	$ (3,640,423)	-19.25%
FY11	$ 2,007,421,730	$ 74,641,780	$ 1,461,540,720	3.86%	**$ 17,354,595**	$ 2,087,050	13.67%
FY12	$ 1,954,614,270	$ (52,807,460)	$ 1,408,733,260	-2.63%	**$ 17,813,350**	$ 458,755	2.64%
FY13	$ 1,960,915,370	$ 6,301,100	$ 1,415,034,360	0.32%	**$ 18,040,790**	$ 227,440	1.28%
FY14	$ 2,103,523,230	$ 142,607,860	$ 1,557,642,220	7.27%	**$ 20,095,200**	$ 2,054,410	11.39%
FY15	$ 2,290,308,840	$ 186,785,610	$ 1,744,427,830	8.88%	**$ 22,499,138**	$ 2,403,938	11.96%
FY16	$ 2,673,192,150	$ 382,883,310	$ 2,127,311,140	16.72%	**$ 27,402,962**	$ 4,903,824	21.80%
FY17	$ 3,013,348,330	$ 340,156,180	$ 2,467,467,320	12.72%	**$ 31,673,913**	$ 4,270,951	15.59%
FY18	$ 3,225,214,650	$ 211,866,320	$ 2,679,333,640	7.03%	**$ 34,388,055**	$ 2,714,142	8.57%
FY19	$ 3,352,457,280	$ 127,242,630	$ 2,806,576,270	3.95%	**$ 35,802,786**	$ 1,414,731	4.11%
FY20	$ 3,488,160,610	$ 135,703,330	$ 2,942,279,600	4.05%	**$ 37,558,671**	$ 1,755,885	4.90%
FY21	$ 3,542,787,510	$ 54,626,900	$ 2,996,906,500	1.57%	**$ 38,289,160**	$ 730,489	1.94%
FY22	$ 3,445,119,360	$ (97,668,150)	$ 2,899,238,350	-2.76%	**$ 37,066,890**	$ (1,222,270)	-3.19%
FY23	$ 3,809,506,230	$ 364,386,870	$ 3,263,625,220	10.58%	**$ 41,674,719**	$ 4,607,830	12.43%
FY24	$ 4,222,737,730	$ 413,231,500	$ 3,676,856,720	10.85%	**$ 47,018,796**	$ 5,344,076	12.82%
FY25	$ 4,669,161,820	$ 446,424,090	$ 4,123,280,810	10.57%	**$ 53,007,191**	$ 5,988,396	12.74%
FY26	$ 4,845,572,114	$ 176,410,294	$ 4,299,691,104	3.78%	**$ 55,323,346**	$ 2,316,155	4.37%

EXHIBIT D

BEACH CRA FY 2026 ADOPTED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2024 ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 ACTUAL	FY 2026 AMENDED BUDGET	FY 2025 vs FY 2024	
163.638501.55200.559030.000000.000.000	Host Account	$0	$500	$0	$0	($500)	-100.0%
163.638501.55200.640040.000000.000.000	Transportation - Stipends	$13,552	$18,240	$8,120	$6,300	($11,940)	-65.5%
163.638501.55200.641020.000000.000.000	Telephone - Stipends	$4,797	$14,607	$2,375	$3,390	($11,217)	-76.8%
163.638501.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	$168,021	$153,200	$140,433	$31,199	($122,001)	-79.6%
163.638501.55200.641070.000000.000.000	Central Services - Communication and Marketing	$88,495	$168,846	$154,776	$413,080	$244,234	144.6%
163.638501.55200.641150.000000.000.000	Central Services - Records and Archives	$26,299	$28,944	$26,532	$33,976	$5,032	17.4%
163.638501.55200.643510.000000.000.000	Electricity	$3,500	$3,000	$2,015	$3,000	$0	0.0%
163.638504.55200.548390.000000.000.000	Business Recruitment	$2,750	$35,000	$0	$35,000	$0	0.0%
163.638504.55200.549250.000000.000.000	Property Taxes	$0	$2,000	$0	$0	($2,000)	-100.0%
163.638504.55200.599990.000000.000.000	Contingencies	$0	$3,974	$0	$614,811	$610,837	15369.6%
163.638507.55200.552140.000000.000.000	Consumable Equipment and Tool	$77,527	$75,000	$37,634	$50,000	($25,000)	-33.3%
163.638507.55200.641001.000000.000.000	Internal Service Expense - Printing	$66	$0	$0	$0	$0	0.0%
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	**$708,992**	**$1,117,228**	**$770,143**	**$1,697,984**	**$580,756**	**52.0%**
163.638503.55200.547120.000000.000.000	Printing and Binding	$2,587	$20,000	$8,914	$10,000	($10,000)	-50.0%
163.638503.55200.548130.000000.000.000	Prom. - Program and Research	$2,491	$0	$2,185	$2,500	$2,500	0.0%
163.638503.55200.549720.000000.000.000	Advertising Costs	$164,261	$300,000	$171,501	$200,000	($100,000)	-33.3%
163.638506.55200.548280.000000.000.000	Econonic Development (Public Information/Education)	$4,005	$100,000	$17,549	$83,500	($16,500)	-16.5%
	TOTAL PROMOTION / MARKETING / TOURISM	**$173,344**	**$420,000**	**$200,149**	**$296,000**	**($124,000)**	**-29.5%**
163.638504.55200.548060.000000.000.000	Local Transit System	$422,084	$450,000	$383,445	$540,000	$90,000	20.0%
	TOTAL TRANSPORTATION	**$422,084**	**$450,000**	**$383,445**	**$540,000**	**$90,000**	**20.0%**
163.638504.55200.548420.000000.000.000	Hotel Improvement	$0	$500,000	$0	$250,000	($250,000)	-50.0%
163.638504.55200.548640.000000.000.000	Property Improvement Program	$18,656	$1,000,000	$431,278	$800,000	($200,000)	-20.0%
163.638504.55200.548001.000000.000.000	Mural Only Program	$0	$125,000	$25,000	$150,000	$25,000	20.0%
	TOTAL PROPERTY IMPROVEMENT	**$18,656**	**$1,625,000**	**$456,278**	**$1,200,000**	**($425,000)**	**-26.2%**
163.190107.51300.534040.000000.000.000	Investment Mgmt Fees-Brandes Investment	$0	$0	$542	$0	$0	0.0%
163.638506.55200.531300.000000.000.000	Contractual Svc (Plng/Arch/Eng)	$50,111	$300,000	$46,943	$200,000	($100,000)	-33.3%
163.638506.55200.548150.000000.000.000	Prom. - Research	$8,148	$15,000	$11,659	$15,000	$0	0.0%
163.638506.55200.548230.000000.000.000	Public Relations	$0	$25,000	$0	$0	($25,000)	-100.0%
163.638507.55200.531060.000000.000.000	Property Appraisal Svcs	$0	$5,000	$0	$0	($5,000)	-100.0%
163.638507.55200.532540.000000.000.000	Accounting Services	$8,000	$15,000	$7,600	$15,000	$0	0.0%
163.638507.55200.534980.000000.000.000	Other Contractual	$15,998	$50,000	$0	$25,000	($25,000)	-50.0%
	TOTAL RESEARCH / CONSULTING	**$82,257**	**$410,000**	**$66,743**	**$255,000**	**($155,000)**	**-37.8%**
163.638506.55200.546370.000000.000.000	Maint - Streets and Sidewalks	$10,997	$50,000	$0	$0	($50,000)	-100.0%
163.638507.55200.531170.000000.000.000	Contractual Svc - Beach Maintenance	$1,364,733	$1,750,000	$1,269,710	$2,051,600	$301,600	17.2%
	TOTAL BEACH MAINTENANCE OPERATIONS	**$1,375,731**	**$1,800,000**	**$1,269,710**	**$2,051,600**	**$251,600**	**14.0%**

EXHIBIT D

BEACH CRA FY 2026 ADOPTED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2024 ACTUAL	FY 2025 AMENDED BUDGET	FY 2025 ACTUAL	FY 2026 AMENDED BUDGET	FY 2025 vs FY 2024	
	PHYSICAL ENVIRONMENT						
163.639901.55200.531170.000001.000.000	Contractual Svc-Nebraska-Nevada PUP Parking Garage BCRA TIF	$747	$0	$0	$0	$0	0.0%
163.639901.55200.531170.000003.000.000	Contractual Svc-Turtle Lighting R14374	$39,234	$0	$0	$0	$0	0.0%
163.639901.55200.531170.001237.000.000	Contractual Svc-Underground Ph 4 - Keating & Harry Berry Park	$13,633	$0	$0	$0	$0	0.0%
163.639901.55200.531170.001596.000.000	Contractual Svc-Beach Walk Extension	$1,089	$0	$0	$0	$0	0.0%
163.639901.55200.534980.001103.000.000	Other Contractual Svc-A1A Linear Park FY 16 CIP	$840	$0	$0	$0	$0	0.0%
163.639901.55200.552140.001234.000.000	Consumable Equip and Tool-Boardwalk Access Mgt Project	$363	$0	$304	$0	$0	0.0%
163.639901.55200.563010.000002.000.000	Const Imprvmt - Lifeguard towers	$0	$116,541	$50,952	$146,000	$29,459	25.3%
163.639901.55200.563010.000003.000.000	Const Imprvmt - Turtle Lighting	($0)	$225,000	$25,000	$50,000	($175,000)	-77.8%
163.639901.55200.563010.000010.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3 (TIF)	$0	$0	$94,383	$0	$0	0.0%
163.639901.55200.563010.000012.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3	$452,317	$310,000	$0	$310,000	$0	0.0%
163.639901.55200.563010.000011.000.000	Const Imprvmt - Dune Restoration	$32,396	$450,432	$10,886	$450,000	($432)	-0.1%
163.639901.55200.563010.001103.000.000	Const Imprvmt - A1A Linear Park	$0	$450,000	$41,469	$450,000	$0	0.0%
163.639901.55200.563010.001105.000.000	Const Imprvmt - FDOT/CRA Complete Sts A1A PH2	$2,888,920	$865,406	$284,085	$959,383	$93,977	10.9%
163.639901.55200.563010.001234.000.000	Const Imprvmt - Boardwalk Access Management Project	$118,601	$350,000	$59,154	$59,194	($290,806)	-83.1%
163.639901.55200.563010.001235.000.000	Const Imprvmt - Underground Ph 4 (East/West Streets)	$2,484,231	$9,685,743	$4,920,618	$8,000,000	($1,685,743)	-17.4%
163.639901.55200.563010.001236.000.000	Const Imprvmt - Underground Ph 4 (A1A South)	$881,217	$3,371,357	$575,261	$15,000,000	$11,628,643	344.9%
163.639901.55200.563010.001237.000.000	Const Imprvmt - Keating Park Building Renovation	($0)	$1,472,854	$909,616	$510,000	($962,854)	-65.4%
163.639901.55200.563010.001456.000.000	FDOT Pump Stations	$3,462,814	$1,300,000	$24,294	$2,980,000	$1,680,000	129.2%
163.639901.55200.563010.001457.000.000	Traffic Signal - Nebraska/Carolina/Scott Streets	$272,654	$692,000	$58,450	$513,000	($179,000)	-25.9%
163.639901.55200.563010.001597.000.000	Phase IV Harmonization of Private Property	$0	$1,686,400	$0	$800,000	($886,400)	-52.6%
163.639901.55200.563010.001598.000.000	Broadwalk Wall LED Light	$132,172	$829,668	$31,057	$25,000	($804,668)	-97.0%
163.639901.55200.563010.001599.000.000	Mermaid Offshore / Near-shore Reefs	$523,102	$850,000	$173,351	$190,000	($660,000)	-77.6%
163.639901.55200.563060.001595.000.000	Gateway and Wayfinding Signage	$0	$275,000	$0	$329,500	$54,500	19.8%
163.639901.55200.563060.001760.000.000	Pump Stations - Daffodil to Iris Terrace	$0	$120,000	$0	$8,000,000	$7,880,000	6566.7%
163.639901.55200.563060.001892.000.000	Pump Stations - Jackson to Jefferson Street	$0	$626,000	$0	$10,065,000	$9,439,000	1507.8%
163.639901.55200.563060.001893.000.000	Outfalls/Backflow Preventor & Infrastructure	$0	$585,000	$118,950	$955,200	$370,200	63.3%
163.638501.55200.546350.001894.000.000	PW Maint/Fire/PD Access	$0	$335,500	$0	$0	($335,500)	-100.0%
163.639901.55200.563060.001895.000.000	ADA Ramps-Stairs-Showers	$0	$750,500	$0	$755,000	$4,500	0.6%
163.638501.55200.564530.001896.000.000	Sustainibility and resilience - 3 Generators	$0	$1,205,606	$0	$325,000	($880,606)	-73.0%
163.639901.55200.563010.001884.000.000	Coastal Resiliency Grant	$436,460	$12,200,491	$1,477,094	$5,000,000	($7,200,491)	-59.0%
163.639901.55200.560003.001884.000.000	Coastal Resiliency Grant - Match	$532,313	$12,200,491	$1,477,094	$5,000,000	($7,200,491)	-59.0%
163.639901.52200.563020.001982.000.000	Construction - Beach Restrooms Renovation Project	$0	$600,000	$0	$600,000	$0	0.0%
163.639901.55200.563010.001983.000.000	HUD - Coastal Waterway Grant	$0	$500,000	$0	$500,000	$0	0.0%