

RESOLUTION NO. R-BCRA-2024-40

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY (“CRA”), ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2025.

WHEREAS, the City Commission has adopted a Community Redevelopment Plan for the Hollywood Beach District of the Community Redevelopment Agency (“CRA”); and

WHEREAS, the CRA has examined the proposed appropriations and estimated revenues for the implementation and carrying out of the Plan for Fiscal Year 2025; and

WHEREAS, the CRA now wishes to adopt the attached Fiscal Year 2025 Budget for the Beach District of the CRA.

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2025 Operating Budget for the Beach District of the CRA.

Section 3: That the attached Fiscal Year 2025 Budget is adopted based on preliminary projections of Fiscal Year 2025 revenues and expenses. The CRA may amend the Budget when final information is available and as may be otherwise advisable from time to time during the fiscal year.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

RESOLUTION ADOPTING A BUDGET FOR THE BEACH DISTRICT OF THE CRA
AND MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2025.

PASSED AND ADOPTED this 18th day of September, 2024.

ATTEST:

HOLLYWOOD, FLORIDA COMMUNITY
REDEVELOPMENT AGENCY



PHYLLIS LEWIS, BOARD SECRETARY



JOSH LEVY, CHAIR

APPROVED AS TO FORM:



DOUGLAS R. GONZALES
GENERAL COUNSEL

DM

EXHIBIT A

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET			
	FY 2023 Actual	FY 2024 Amended Budget	FY 2025 Proposed Budget
REVENUE SOURCES			
Tax Increment Revenues			
- City of Hollywood	\$ 23,149,465	\$ 26,080,588	\$ 29,174,337
- Broward County (TIF)	12,620,709	19,364,448	22,069,816
- Children's Services Council	1,029,479	1,573,759	1,764,464
Total Tax Increment Revenues	\$ 36,799,652	\$ 47,018,795	\$ 53,008,617
Investment Revenues	2,443,910	160,000	160,000
Miscellaneous	156,545	0	0
Prior Year Fund Balance - Carry-forward	34,118,486	38,713,255	34,523,615
Total Revenues	\$ 73,518,594	\$ 85,892,050	\$ 87,692,232
EXPENDITURES			
General Operating			
Personal Services	\$ 2,634,246	\$ 3,194,132	\$ 3,293,992
Operating Expenses	10,499,989	15,781,710	19,126,156
Debt Service	7,228,839	7,162,125	0
Capital Outlay	315,279	610,000	485,000
Total General Operating	\$ 20,678,353	\$ 26,747,967	\$ 22,905,148
Capital Improvement Projects			
Capital Projects	8,035,021	46,770,716	50,837,448
Total Capital Improvement Projects	\$ 8,035,021	\$ 46,770,716	\$ 50,837,448
Other Uses			
Refund to Taxing Authorities	\$ 6,091,964	\$ 12,373,367	\$ 13,949,636
Total Other Uses	\$ 6,091,964	\$ 12,373,367	\$ 13,949,636
Total Expenditures	\$ 34,805,339	\$ 85,892,050	\$ 87,692,232

EXHIBIT B

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

Carry-forward of Prior Year Balances

Dune Restoration	450,432
Underground Overhead Utilities - St Ph3	230,165
FDOT/CRA Complete St. AIA Ph2	865,406
Boardwalk Access Management Project	350,000
Underground Ph 4 (East/West Streets)	5,368,967
Coastal Resiliency Grant	24,400,982
Underground Ph 4 (Keating Park)	1,472,854
Traffic Signal - Nebraska/Carolina/Scott Streets	363,518
Broadwalk Wall LED Light	829,668
Mermaid Offshore and 3 near shore Reefs	191,623
Total Carry-Forward From Prior Year	34,523,615

EXHIBIT C

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING)

July - Preliminary

FY 2025 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>CSC</u>
2023 TAX YEAR ASSESSED VALUE	\$ 4,665,724,530	\$ 4,669,167,850	\$ 4,673,282,860	\$ 4,673,282,860
1979 BASE YEAR ASSESSED VALUE	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
TAX INCREMENT VALUE - FINAL	\$ 4,119,843,520	\$ 4,123,286,840	\$ 4,127,401,850	\$ 4,127,401,850

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2025 Adopted</u>	<u>FY 2024 Adopted</u>	<u>Difference</u>
BROWARD COUNTY	5.6389	\$ 22,069,816.34	\$ 19,364,448.32	\$ 2,705,368
CITY OF HOLLYWOOD	7.4479	\$ 29,174,336.65	\$ 26,080,588.16	\$ 3,093,748
CHILDREN SERVICES COUNCIL	0.4500	\$ 1,764,464.29	\$ 1,573,759.05	\$ 190,705
TOTAL INCREMENT REVENUE TO CRA	13.5368	\$ 53,008,617.29	\$ 47,018,795.53	\$ 5,989,822

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	\$ 545,881,010		Base Year		0		
FY98	\$ 545,881,010	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,797,710	\$ 15,797,710	2.89%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,449,570	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,104,290	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,444,360	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,644,310	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,258,430	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,112,860	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,555,070	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,310,000	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,960,915,370	\$ 6,301,100	\$ 1,415,034,360	0.32%	\$ 18,040,790	\$ 227,440	1.28%
FY14	\$ 2,103,523,230	\$ 142,607,860	\$ 1,557,642,220	7.27%	\$ 20,095,200	\$ 2,054,410	11.39%
FY15	\$ 2,290,308,840	\$ 186,785,610	\$ 1,744,427,830	8.88%	\$ 22,499,138	\$ 2,403,938	11.96%
FY16	\$ 2,673,192,150	\$ 382,883,310	\$ 2,127,311,140	16.72%	\$ 27,402,962	\$ 4,903,824	21.80%
FY17	\$ 3,013,348,330	\$ 340,156,180	\$ 2,467,467,320	12.72%	\$ 31,673,913	\$ 4,270,951	15.59%
FY18	\$ 3,225,214,650	\$ 211,866,320	\$ 2,679,333,640	7.03%	\$ 34,388,055	\$ 2,714,142	8.57%
FY19	\$ 3,352,457,280	\$ 127,242,630	\$ 2,806,576,270	3.95%	\$ 35,802,786	\$ 1,414,731	4.11%
FY20	\$ 3,488,160,610	\$ 135,703,330	\$ 2,942,279,600	4.05%	\$ 37,558,671	\$ 1,755,885	4.90%
FY21	\$ 3,542,787,510	\$ 54,626,900	\$ 2,996,906,500	1.57%	\$ 38,289,160	\$ 730,489	1.94%
FY22	\$ 3,445,119,360	\$ (97,668,150)	\$ 2,899,238,350	-2.76%	\$ 37,066,890	\$ (1,222,270)	-3.19%
FY23	\$ 3,809,506,230	\$ 364,386,870	\$ 3,263,625,220	10.58%	\$ 41,674,719	\$ 4,607,830	12.43%
FY24	\$ 4,222,737,730	\$ 413,231,500	\$ 3,676,856,720	10.85%	\$ 47,018,796	\$ 5,344,076	12.82%
FY25	\$ 4,669,167,850	\$ 446,430,120	\$ 4,123,286,840	10.57%	\$ 53,008,617	\$ 5,989,822	12.74%

EXHIBIT D

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024	
GENERAL GOVERNMENT							
163.638501.55200.512100.000000.000.000	Salaries and Wages - Full Time	\$1,470,672	\$1,546,585	\$1,463,361	\$1,620,329	\$73,744	4.8%
163.638501.55200.512120.000000.000.000	Salaries and Wages - Part Time	\$203,986	\$189,140	\$231,914	\$207,993	\$18,853	10.0%
163.638501.55200.512190.000000.000.000	Accrued Leave	\$39,849	\$96,048	\$48,918	\$96,048	\$0	0.0%
163.638501.55200.513100.000000.000.000	Salaries and Wages Temporary	\$0	\$25,000	\$14,570	\$25,000	\$0	0.0%
163.638501.55200.514120.000000.000.000	Overtime	\$82,278	\$50,000	\$97,839	\$50,000	\$0	0.0%
163.638501.55200.521200.000000.000.000	Social Security	\$131,226	\$125,253	\$134,009	\$129,302	\$4,049	3.2%
163.638501.55200.522010.000000.000.000	Deferred Compensation	\$12,979	\$25,000	\$12,997	\$23,750	(\$1,250)	-5.0%
163.638501.55200.522360.000000.000.000	Pension - Other	\$231,557	\$556,773	\$237,614	\$583,319	\$26,546	4.8%
163.638501.55200.523220.000000.000.000	Insurance - Life	\$3,900	\$3,432	\$3,432	\$3,081	(\$351)	-10.2%
163.638501.55200.523240.000000.000.000	Insurance - Health	\$440,235	\$510,261	\$510,261	\$500,115	(\$10,146)	-2.0%
163.638501.55200.523250.000000.000.000	Insurance - Dental	\$3,200	\$3,806	\$3,806	\$3,693	(\$113)	-3.0%
163.638501.55200.524220.000000.000.000	Workers Compensation	\$14,363	\$62,834	\$62,834	\$51,362	(\$11,472)	-18.3%
	TOTAL ADMINISTRATIVE - PERSONNEL SERVICES	\$2,634,246	\$3,194,132	\$2,821,555	\$3,293,992	\$99,860	3.1%
163.638501.55200.531220.000000.000.000	Legal Services	\$2,513	\$90,000	\$0	\$90,000	\$0	0.0%
163.638501.55200.540030.000000.000.000	Training	\$1,536	\$10,000	\$0	\$10,000	\$0	0.0%
163.638501.55200.540050.000000.000.000	Vehicle Rental - Leased	\$115,734	\$90,816	\$0	\$30,951	(\$59,865)	-65.9%
163.638501.55200.541120.000000.000.000	Central Services IT PC Lease & Support	\$30,034	\$28,492	\$28,492	\$29,642	\$1,150	4.0%
163.638501.55200.542010.000000.000.000	Postage	\$495	\$3,000	\$488	\$3,000	\$0	0.0%
163.638501.55200.543410.000000.000.000	Electricity - Broadwalk	\$40,185	\$35,000	\$28,875	\$70,000	\$35,000	100.0%
163.638501.55200.543420.000000.000.000	Water - Street End Plazas	\$98,915	\$120,000	\$116,001	\$120,000	\$0	0.0%
163.638501.55200.544020.000000.000.000	Building and Office Rental	\$0	\$64,000	\$24,473	\$80,000	\$16,000	25.0%
163.638501.55200.544040.000000.000.000	Equipment Rental and Lease	\$1,430	\$5,000	\$127	\$5,000	\$0	0.0%
163.638501.55200.545710.000000.000.000	Liability Insurance	\$34,393	\$91,183	\$91,183	\$136,294	\$45,111	49.5%
163.638501.55200.545770.000000.000.000	Auto Liability Insurance	\$8,535	\$7,500	\$7,500	\$3,115	(\$4,385)	-58.5%
163.638501.55200.545780.000000.000.000	Property Insurance	\$249	\$461	\$461	\$415	(\$46)	-10.0%
163.638501.55200.546350.000000.000.000	Maint - Buildings	\$0	\$5,000	\$0	\$5,000	\$0	0.0%
163.638501.55200.547120.000000.000.000	Printing and Binding	\$1,237	\$5,000	\$1,386	\$5,000	\$0	0.0%
163.638501.55200.549110.000000.000.000	Special Events	\$400	\$0	\$0	\$0	\$0	0.0%
163.638501.55200.549720.000000.000.000	Advertising Costs	\$1,866	\$1,500	\$299	\$1,500	\$0	0.0%
163.638501.55200.551010.000000.000.000	Office Supplies	\$4,794	\$6,000	\$3,124	\$6,000	\$0	0.0%
163.638501.55200.552140.000000.000.000	Consumable Equipment and Tool	\$8,362	\$0	\$0	\$0	\$0	0.0%
163.638501.55200.552150.000000.000.000	Comp Hardware and Software <\$1000	\$4,935	\$5,000	\$187	\$5,000	\$0	0.0%
163.638501.55200.552420.000000.000.000	Uniforms	\$573	\$2,000	\$1,420	\$2,000	\$0	0.0%
163.638501.55200.554260.000000.000.000	Professional Memberships	\$4,132	\$5,000	\$389	\$5,000	\$0	0.0%
163.638501.55200.554270.000000.000.000	Technical Publications	\$0	\$1,000	\$0	\$1,000	\$0	0.0%
163.638501.55200.554280.000000.000.000	Licenses and Certifications	\$3,167	\$5,000	\$424	\$5,000	\$0	0.0%
163.638501.55200.559030.000000.000.000	Host Account	\$0	\$500	\$0	\$500	\$0	0.0%
163.638501.55200.640040.000000.000.000	Transportation - Stipends	\$13,500	\$18,240	\$10,904	\$18,240	\$0	0.0%
163.638501.55200.641020.000000.000.000	Telephone - Stipends	\$3,852	\$15,625	\$3,918	\$15,625	\$0	0.0%

EXHIBIT D

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024	
163.638501.55200.641050.000000.000.000	Central Services - IT Communications/Radio Svcs	\$171,029	\$168,021	\$168,021	\$153,200	(\$14,821)	-8.8%
163.638501.55200.641070.000000.000.000	Central Services - Communication and Marketing	\$59,775	\$88,495	\$88,495	\$168,846	\$80,351	90.8%
163.638501.55200.641150.000000.000.000	Central Services - Records and Archives	\$18,718	\$26,299	\$26,299	\$28,944	\$2,645	10.1%
163.638501.55200.643510.000000.000.000	Electricity	\$3,616	\$3,000	\$2,778	\$3,000	\$0	0.0%
163.638504.55200.548390.000000.000.000	Business Recruitment	\$2,885	\$35,000	\$2,750	\$35,000	\$0	0.0%
163.638504.55200.549250.000000.000.000	Property Taxes	\$0	\$2,000	\$0	\$2,000	\$0	0.0%
163.638504.55200.599990.000000.000.000	Contingencies	\$0	\$52,870	\$0	\$371,566	\$318,696	602.8%
163.638507.55200.552140.000000.000.000	Consumable Equipment and Tool	\$54,488	\$75,000	\$73,479	\$75,000	\$0	0.0%
	TOTAL ADMINISTRATIVE - OPERATING EXPENSES	\$691,347	\$1,066,002	\$681,472	\$1,485,838	\$419,836	39.4%
163.638503.55200.547120.000000.000.000	Printing and Binding	\$6,214	\$20,000	\$2,587	\$20,000	\$0	0.0%
163.638503.55200.548130.000000.000.000	Prom. - Program and Research	\$5,547	\$0	\$2,491	\$0	\$0	0.0%
163.638503.55200.549720.000000.000.000	Advertising Costs	\$195,002	\$300,000	\$213,259	\$300,000	\$0	0.0%
163.638506.55200.548280.000000.000.000	Economic Development (Public Information/Education)	\$13,912	\$75,000	\$24,785	\$100,000	\$25,000	33.3%
	TOTAL PROMOTION / MARKETING / TOURISM	\$220,676	\$395,000	\$243,121	\$420,000	\$25,000	6.3%
163.638504.55200.548060.000000.000.000	Local Transit System	\$409,508	\$450,000	\$407,792	\$450,000	\$0	0.0%
	TOTAL TRANSPORTATION	\$409,508	\$450,000	\$407,792	\$450,000	\$0	0.0%
163.638504.55200.548420.000000.000.000	Hotel Improvement	\$0	\$300,000	\$0	\$500,000	\$200,000	66.7%
163.638504.55200.548640.000000.000.000	Property Improvement Program	\$162,761	\$800,000	\$18,656	\$1,000,000	\$200,000	25.0%
163.638504.55200.548001.000000.000.000	Mural Only Program	\$0	\$75,000	\$0	\$125,000	\$50,000	66.7%
	TOTAL PROPERTY IMPROVEMENT	\$162,761	\$1,175,000	\$18,656	\$1,625,000	\$450,000	38.3%
163.638505.55200.549110.000000.000.000	Special Events	\$500	\$0	\$0	\$0	\$0	0.0%
	TOTAL SPECIAL EVENTS	\$500	\$0	\$0	\$0	\$0	0.0%
163.638506.55200.531300.000000.000.000	Contractual Svc (Plng/Arch/Eng)	\$61,695	\$400,000	\$107,660	\$300,000	(\$100,000)	-25.0%
163.638506.55200.548150.000000.000.000	Prom. - Research	\$7,855	\$15,000	\$8,148	\$15,000	\$0	0.0%
163.638506.55200.548230.000000.000.000	Public Relations	\$499	\$5,000	\$0	\$25,000	\$20,000	400.0%
163.638507.55200.531060.000000.000.000	Property Appraisal Svcs	\$0	\$5,000	\$0	\$5,000	\$0	0.0%
163.638507.55200.532540.000000.000.000	Accounting Services	\$7,550	\$15,000	\$8,000	\$15,000	\$0	0.0%
163.638507.55200.534980.000000.000.000	Other Contractual	\$40,160	\$50,000	\$5,094	\$50,000	\$0	0.0%
	TOTAL RESEARCH / CONSULTING	\$117,759	\$490,000	\$128,902	\$410,000	(\$80,000)	-16.3%
163.638506.55200.546370.000000.000.000	Maint - Streets and Sidewalks	\$3,251	\$50,000	\$0	\$50,000	\$0	0.0%
163.638507.55200.531170.000000.000.000	Contractual Svc - Beach Maintenance	\$1,296,042	\$1,500,000	\$1,449,431	\$1,400,000	(\$100,000)	-6.7%
	TOTAL BEACH MAINTENANCE OPERATIONS	\$1,299,293	\$1,550,000	\$1,449,431	\$1,450,000	(\$100,000)	-6.5%

EXHIBIT D

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024	
163.638502.55200.599510.000000.000.000	Tax Refund Broward	\$0	\$5,095,907	\$0	\$5,807,846	\$711,939	14.0%
163.638502.55200.599520.000000.000.000	Tax Refund CSC	\$0	\$414,147	\$0	\$464,333	\$50,186	12.1%
163.638502.55200.599540.000000.000.000	Tax Refund Hollywood	\$6,091,964	\$6,863,313	\$6,863,313	\$7,677,457	\$814,144	11.9%
163.638507.55200.534910.000000.000.000	General Fund Payment - Community Policing	\$4,446,918	\$5,058,121	\$5,058,121	\$7,421,429	\$2,363,308	46.7%
163.638507.55200.534920.000000.000.000	General Fund Payment - Police Overtime	\$300,000	\$150,000	\$154,927	\$150,000	\$0	0.0%
163.638507.55200.534930.000000.000.000	General Fund Payment - Lifeguards	\$2,078,969	\$4,174,234	\$4,174,234	\$4,235,936	\$61,702	1.5%
163.638507.55200.534960.000000.000.000	General Fund Payment - Park Rangers	\$43,009	\$0	\$0	\$0	\$0	0.0%
163.638507.55200.534961.000000.000.000	General Fund Payment - Code Inspectors	\$195,571	\$201,438	\$201,438	\$211,510	\$10,072	5.0%
163.638507.55200.534970.000000.000.000	General Fund Payment - Administrative Services	\$533,678	\$841,915	\$841,915	\$961,443	\$119,528	14.2%
163.638507.55200.534970.000000.000.000	General Fund Payment - Media Buying Services	\$0	\$0	\$0	\$75,000	\$75,000	0.0%
	TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS	\$13,690,110	\$22,799,075	\$17,293,948	\$27,004,954	\$4,205,879	18.4%
163.639901.55200.531170.001101.000.000	Contractual Services - SEA Camp	\$0	\$230,000	\$230,000	\$230,000	\$0	0.0%
	TOTAL CULTURE AND RECREATION - SEA CAMP	\$0	\$230,000	\$230,000	\$230,000	\$0	0.0%
TOTAL - GENERAL GOVERNMENT		\$19,226,199	\$31,349,209	\$23,274,877	\$36,369,784	\$5,020,575	16.0%
CAPITAL OUTLAY							
163.639901.55200.564530.001100.000.000	Equipment - Benches & Trash Receptacles	\$1,428	\$20,000	\$10,527	\$20,000	\$0	0.0%
163.639901.55200.552240.000015.000.000	Small Capital Improvement Projects	\$145,093	\$425,000	\$189,661	\$300,000	(\$125,000)	-29.4%
163.639901.55200.564520.000015.000.000	Motor Vehicles	\$0	\$100,000	\$94,734	\$60,000	(\$40,000)	-40.0%
163.638501.55200.564510.000000.000.000	Furniture and Office Equipment	\$0	\$5,000	\$0	\$5,000	\$0	0.0%
163.638507.55200.564530.000000.000.000	Machinery and Equipment	\$168,758	\$60,000	\$56,317	\$100,000	\$40,000	66.7%
163.639901.55200.534980.001103.000.000	Other Contractual Svc-A1A Linear Park FY 16 CIP	\$6,088	\$0	\$0	\$0	\$0	0.0%
163.639901.55200.552140.001234.000.000	Consumable Equip & Tool-Boardwalk Access Mgmt Project	\$58,172	\$0	\$274	\$0	\$0	0.0%
163.639901.55200.552140.001237.000.000	Consumable Equip & Tool-Underground Ph 4 - Keating Park	\$79,687	\$0	\$0	\$0	\$0	0.0%
163.639901.55200.552140.001596.000.000	Consumable Equip & Tool-Beach Walk Extension	\$6,600	\$0	\$0	\$0	\$0	0.0%
163.639901.55200.559658.000003.000.000	Non-Capital Outlay -- Fixed Assets-Turtle Lighting	\$177,618	\$0	\$0	\$0	\$0	0.0%
	TOTAL CAPITAL OUTLAY	\$643,443	\$610,000	\$351,513	\$485,000	(\$125,000)	-20.5%
TOTAL - CAPITAL OUTLAY		\$643,443	\$610,000	\$351,513	\$485,000	(\$125,000)	-20.5%
DEBT SERVICE							
163.638501.55200.574290.000000.000.000	Prin - 2015 BCRA Refunding	\$6,655,000	\$6,985,000	\$6,985,000	\$0	(\$6,985,000)	-100.0%
163.638501.55200.575290.000000.000.000	Int - 2015 Bch CRA Ref Bonds	\$515,625	\$174,625	\$174,625	\$0	(\$174,625)	-100.0%
163.638501.55200.576290.000000.000.000	Other - 2015 Bch CRA Refunding Bond	\$1,014	\$2,500	\$3,564	\$0	(\$2,500)	-100.0%
163.668601.51700.570001.000000.000.000	Capital Lease - Principal-Default	\$43,574	\$0	\$0	\$0	\$0	0.0%
163.668601.51700.575000.000000.000.000	Capital Lease - Interest-Default	\$13,626	\$0	\$0	\$0	\$0	0.0%
TOTAL - DEBT SERVICE		\$7,228,839	\$7,162,125	\$7,163,189	\$0	(\$7,162,125)	-100.0%

EXHIBIT D

BEACH CRA FY 2025 PROPOSED OPERATING BUDGET

LINE ITEM DETAIL

		FY 2023 ACTUAL	FY 2024 AMENDED BUDGET	FY 2024 PROJECTED	FY 2025 PROPOSED BUDGET	FY 2025 vs FY 2024
PHYSICAL ENVIRONMENT						
163.639901.55200.563010.000001.000.000	Const Imprvmt - Nebraska-Nevada PUP Parking Garage (TIF)	\$0	\$0	\$747	\$0	\$0 0.0%
163.639901.55200.563010.000003.000.000	Const Imprvmt - Turtle Lighting	\$0	\$601,000	\$40,739	\$225,000	(\$376,000) -62.6%
163.639901.55200.563010.000010.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3 (TIF)	\$0	\$0	\$230,165	\$0	\$0 0.0%
163.639901.55200.563010.000012.000.000	Const Imprvmt - Underground Overhead Utilities - St Ph3	\$0	\$645,000	\$414,835	\$310,000	(\$335,000) -51.9%
163.639901.55200.563010.000011.000.000	Const Imprvmt - Dune Restoration	\$0	\$500,000	\$49,568	\$450,432	(\$49,568) -9.9%
163.639901.55200.563010.001103.000.000	Const Imprvmt - A1A Linear Park	\$0	\$1,378,000	\$4,460	\$450,000	(\$928,000) -67.3%
163.639901.55200.563010.001105.000.000	Const Imprvmt - FDOT/CRA Complete Sts A1A PH2	\$4,737,102	\$4,900,000	\$4,012,049	\$865,406	(\$4,034,594) -82.3%
163.639901.55200.563010.001234.000.000	Const Imprvmt - Boardwalk Access Management Project	\$1,298,299	\$634,482	\$51,221	\$350,000	(\$284,482) -44.8%
163.639901.55200.563010.001235.000.000	Const Imprvmt - Underground Ph 4 (East/West Streets)	\$305,580	\$15,261,959	\$5,884,431	\$5,685,743	(\$9,576,216) -62.7%
163.639901.55200.563010.001236.000.000	Const Imprvmt - Underground Ph 4 (A1A South)	\$513,481	\$1,743,461	\$1,478,925	\$7,371,357	(\$4,372,104) -37.2%
163.639901.55200.563010.001237.000.000	Const Imprvmt - Keating Park Building Renovation	(\$0)	\$1,500,000	\$27,146	\$1,472,854	(\$27,146) -1.8%
163.639901.55200.563010.001456.000.000	FDOT Pump Stations	\$0	\$5,023,917	\$3,441,445	\$1,300,000	(\$3,723,917) -74.1%
163.639901.55200.563010.001457.000.000	Traffic Signal - Nebraska/Carolina/Scott Streets	\$37,365	\$462,716	\$99,198	\$692,000	\$229,284 49.6%
163.639901.55200.563010.001596.000.000	Beach Walk Extension	\$30,202	\$595,000	\$2,598	\$0	(\$595,000) -100.0%
163.639901.55200.563010.001597.000.000	Phase IV Harmonization of Private Property	\$0	\$1,000,000	\$0	\$1,686,400	\$686,400 68.6%
163.639901.55200.563010.001598.000.000	Broadwalk Wall LED Light	\$774,832	\$891,621	\$61,953	\$829,668	(\$61,953) -6.9%
163.639901.55200.563010.001599.000.000	Mermaid Offshore / Near-shore Reefs	\$9,997	\$583,560	\$478,221	\$850,000	\$266,440 45.7%
163.639901.55200.563060.001595.000.000	Gateway and Wayfinding Signage	\$0	\$550,000	\$9,397	\$275,000	(\$275,000) -50.0%
163.639901.55200.563060.001760.000.000	Pump Stations - Daffodil to Iris Terrace	\$0	\$500,000	\$0	\$120,000	(\$380,000) -76.0%
TBD	Pump Stations - Jackson to Jefferson Street	\$0	\$0	\$0	\$626,000	\$626,000 0.0%
TBD	Outfalls/Backflow Preventor & Infrastructure	\$0	\$0	\$0	\$585,000	\$585,000 0.0%
TBD	PW Maint/Fire/PD Access	\$0	\$0	\$0	\$335,500	\$335,500 0.0%
TBD	ADA Ramps-Stairs-Showers	\$0	\$0	\$0	\$750,500	\$750,500 0.0%
TBD	Sustainability and resilience planning	\$0	\$0	\$0	\$1,205,606	\$1,205,606 0.0%
163.639901.55200.563010.001884.000.000	Coastal Resiliency Grant	\$0	\$0	\$0	\$12,200,491	\$12,200,491 0.0%
163.639901.55200.560003.001884.000.000	Coastal Resiliency Grant - Match	\$0	\$0	\$0	\$12,200,491	\$12,200,491 0.0%
	TOTAL PHYSICAL ENV - CAPITAL IMP PROJECTS	\$7,706,857	\$46,770,716	\$16,287,100	\$50,837,448	\$4,066,732 8.7%
TOTAL - PHYSICAL ENVIRONMENT		\$7,706,857	\$46,770,716	\$16,287,100	\$50,837,448	\$4,066,732 8.7%
GRAND TOTAL - BEACH CRA EXPENDITURES		\$34,805,339	\$85,892,050	\$47,076,679	\$87,692,232	\$1,800,182 2.1%