

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: October 2, 2019

File: BIS 19-301

File: TMP-2019-656

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, MAKING FINDINGS AND DESIGNATING AS A BROWNFIELD AREA WITHIN THE CITY OF HOLLYWOOD, REAL PROPERTY LOCATED AT 2210 AND 2110 ADAMS STREET, HOLLYWOOD, FLORIDA 33020, AND IDENTIFIED BY FOLIO NOS. 514216011380 AND 514216011460, PURSUANT TO SECTION 376.80(2)(C), FLORIDA STATUTES, FOR THE PURPOSE OF REHABILITATION, JOB CREATION AND PROMOTING ECONOMIC REDEVELOPMENT; AUTHORIZING THE CITY OF HOLLYWOOD TO NOTIFY THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION OF THE DESIGNATION.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This is the second reading of a resolution seeking authorization to designate the property located at 2210 and 2110 Adams Street as a Brownfield area, pursuant to section 376.80(2)(c), Florida Statutes, of Florida's Brownfields Redevelopment Act.

If approved by the Commission, City staff will notify the Florida Department of Environmental Protection of its resolution designating the Property a "Brownfield Area" to further its rehabilitation and redevelopment.

The City will not be liable for any costs associated with the remediation or rehabilitation of the site and economic development or source removal as a result of this designation.

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