

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: August 27, 2019

BIS 19 – 271

FILE: TMP-2019-550

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, ESTABLISHING A WATER RATE SCHEDULE INCLUDING VARIOUS WATER FEES AND CHARGES PURSUANT TO CHAPTER 51 OF THE CODE OF ORDINANCES.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution establishes a schedule of Water Rates, Deposits, Fees and Charges for the Department of Public Utilities. The recommended adjustments are based on the July 2019 Rate Study Report provided by Lighthouse Utility Consulting. There has been no water rate adjustment since October 2013. Ordinance O-2019-_____, also scheduled for the September 18, 2019 City Commission Agenda, authorizes the changes of schedule per Resolution.

This new schedule will begin October 1, 2019 and each consecutive year a price index adjustment will be enacted in correspondence with Florida Statutes. The rate adjustment is estimated to generate \$1,326,207 in revenues in Fiscal Year 2020 which will allow the department to continue efficient operations and make necessary enhancements, improvements, and upgrades to the system.

PREPARED BY: Mac Champion
Management/Budget Analyst

APPROVED BY: Laurette Jean
Budget Division Director