

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** March 23, 2015

**File:** BIS 15 – 126 Rev

**File:** TMP-2015-00104

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT FOR CONSULTING/PROFESSIONAL SERVICES BETWEEN THE CITY OF HOLLYWOOD AND ACTUARIAL CONCEPTS, INC., FOR ACTUARIAL SERVICES IN AN AMOUNT NOT TO EXCEED \$75,000.00; AMENDING THE ADOPTED FY 2015 OPERATING BUDGET (R-2014-282), AS AMENDED, APPROVING AND AUTHORIZING THE TRANSFER OF FUNDING AS DETAILED IN EXHIBIT 2..

**Statement of Budget Impact:**

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks to authorize the appropriate City Officials to enter into and execute a contract for consulting/professional services between the City and Actuarial Concepts, Inc. in an amount not to exceed \$75,000.00. The proposed contract with Actuarial Concepts, Inc. for actuarial services to be provided in FY 2015 is based upon a stated hourly rate as specified in the contract with a total estimated amount not to exceed \$75,000.00.

The City's Purchasing Ordinance at §38.40 exempts from the competitive bid and competitive proposal requirements contracts for professional services involving peculiar skill, ability, experience or expertise, which are in their nature unique and not subject to competitive bidding or competitive proposals.

Funding for the anticipated cost of the consulting/professional services contract for actuarial services will be made available in account #01.1109.00000.512.003115 subject to the approval of the City Commission of the proposed contract for consulting/professional services and the proposed budget amendment as detailed in Exhibit 2.

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