

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: February 7, 2018

BIS 18-103

FILE: TMP-2018-053

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS TO THE COMMUNITY ENHANCEMENT COLLABORATION, INC.; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO ESTABLISH AN ACCOUNT TO APPROPRIATE AND TO DISBURSE THE GRANT FUNDS; AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED AGREEMENT WITH THE COMMUNITY ENHANCEMENT COLLABORATION, INC. FOR A TOTAL ALLOCATION OF COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS IN THE AMOUNT OF \$40,000.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval to enter into an agreement with Community Enhancement Collaboration Inc. ("CEC") for the provision of a feeding program for senior residents of Hollywood. It also seeks approval to allocate \$40,000.00 of Community Development Block Grant ("CDBG") to CEC to operate and administer the program.

A companion resolution on the February 21, 2018 agenda authorized the reallocation of CDBG funding to a Public Services line item, and this program would be eligible to receive such funds. The funding will be made available in an account to be set up by the Financial Services Department.

PREPARED BY: Angela D. Stanley
Budget Support Technician

APPROVED BY: Kee Juen Eng
Assistant Director, Budget and Financial Services