

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 26, 2019

File: BIS 19-299

File: TMP-2019-625

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE MISCELLANEOUS APPROPRIATIONS GRANT AGREEMENT BETWEEN THE CITY AND THE HOLLYWOOD ART AND CULTURE CENTER, INC., FOR THE PROVISION OF CULTURAL SERVICES THROUGH VISUAL ARTS, PERFORMING ARTS AND EDUCATIONAL PROGRAMMING, IN THE AMOUNT OF \$175,000.00.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This resolution seeks authorization to execute a Miscellaneous Appropriations Grant Agreement with the Hollywood Art and Culture Center, Inc., to provide cultural services through visual arts, performing arts, and educational program for a one-year term beginning on October 1, 2019 and ending on September 30, 2020, in the amount of \$175,000.

Funding is available in the Department of Parks, Recreation and Cultural Art's FY 2020 Adopted Operating Budget account number 001.300601.57200.531170.00000.000.

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