

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** June 12, 2017

**File:** BIS 17-201

**File:** TMP-2017-319

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING THE FIVE YEAR CONSOLIDATED PLAN FOR FEDERAL PROGRAM FISCAL YEARS 2014-2015 THROUGH 2018-2019 AND ADOPTING A ONE YEAR ACTION PLAN AND PROJECTED USE OF FUNDS FOR FEDERAL PROGRAM YEAR 2017-2018.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

The U.S. Department of Housing and Urban Development (HUD) requires that all entitlement cities submit a Consolidated Plan, including a One Year Action Plan.

The Community Development Advisory Board (CDAB) has made recommendations which are reflected in the One Year Action Plan for Federal Program Year 2017-2018 and the Five Year Consolidated Plan for federal program years 2014-2015 through 2018-2019 must be amended to address the projected use of funds for Federal Program Year 2017-2018.

HUD has allocated \$1,090,177.00 of CDBG funds and \$377,358.00 of Home investment Partnership Act (HOME) funds for the City of Hollywood for fiscal year 2018.

Those funds will be allocated in the FY 2018 budget as follows:

**CDBG** - \$1,090,177.00

Administration	\$ 218,035.00
Housing Services	\$ 392,484.00
Debt Service – Section 108	\$ 25,000.00
Debt Service– Adams St. Improvements	\$ 120,000.00
Liberia Economic and Social Development, Inc. – Construction Training Program	\$ 40,000.00
Neighborhood Capital Improvements	\$ 89,000.00
Model Block Program	\$ 130,658.00
Feeding South Florida – School Pantry	\$ 7,893.00
Hispanic Unity – Economic Development	\$ 6,161.00
HOPE South Florida – Live Hope	\$ 9,575.00
Impact Broward – Foster Grandparent Program	\$ 9,175.00
Russell Life Skills and Reading Foundation – Russell Reading Rooms	\$ 10,464.00
Second Chance Society – Workforce Development	\$ 8,679.00
Washington Park Childcare Center, Inc. – Subsidized Early Childhood Education	\$ 11,089.00
Women in Distress – Outreach Services	\$ 11,964.00

**HOME** - \$377,358.00

Development Incentives	\$ 283,020.00
CHDO Set Aside (15% required)	\$ 56,603.00
Administration	\$ 37,735.00

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