STATEMENT OF BUDGET IMPACT (Policy Number 94-45) Budgetary Review of Proposed Resolution & Ordinances with Financial Implication.

Date: September 10, 2014

BIS 14-261

File: TMP-2014-00526

Proposed Legislation:

AN ORDINANCE OF THE CITY OF HOLLYWOOD, FLORIDA, AMENDING CHAPTER 111 OF THE CODE OF ORDINANCES; ADOPTING PERMIT REQUIREMENTS FOR WRECKER AND TOWING SERVICES THAT TOW VEHICLES FROM PRIVATE PROPERTY.

Statement of Budget Impact:

- 1. No Budget Impact associated with this action;
- 2. Sufficient resources are identified /available;
- 3. Budgetary resources not identified/unavailable;
- 4. \square Potential revenue is possible with this action;
- 5. \boxtimes Will not increase the cost of Housing;
- 6. May increase the cost of Housing; (CDAB review required)

Explanation:

These proposed amendments to Ordinance No. O-2013-09 enacted in March, 2013 propose the imposition of additional regulations regarding the towing of vehicles from private property. Potential revenue to the City is possible with passage and adoption of these amendments to Ordinance O-2013-09 through:

- 1. Permit fees. If passed and adopted, this amendment would require wrecker and towing services to acquire a permit to tow a vehicle from private property in the City commencing January 1, 2015, and require the permit fees to be set by a resolution of the City Commission.
- 2. Franchise fees. If passed and adopted, this amendment would impose franchise fees to be established by resolution of the City Commission and to be paid by the permit holder no later than the 15th of each month based upon the gross receipts of the permit holder as substantiated by submission of corroborating

information, and provides guidelines for audit costs and interest payments in case of underpayment.

3. Penalties. If passed and adopted, this amendment would establish a penalty for a violation of any of provision of the chapter related to the towing of vehicles from private property of a fine not to exceed \$500.00 and/or imprisonment not to exceed 60 days.

Additionally, this amendment provides a specific list of qualifications to be provided by the applicant in the application process, guidelines for issuance of a permit, appeal to City Commission upon denial of permit, and conditions for retention of application fees and revocation of permits.

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