

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: June 7, 2017

BIS 17 – 195

FILE: TMP-2017-292

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED RIGHT-OF-WAY LICENSE AGREEMENT BETWEEN ROBERT L. AND BARBARA A. MARKS AND THE CITY OF HOLLYWOOD FOR THE LOCATION OF A CBS DECORATIVE WALL WITHIN THE RIGHT-OF-WAY FOR SOUTH NORTH LAKE DRIVE, FOR A LICENSE FEE OF \$200.00 AND A TEN (10) YEAR TERM.

Statement of Budget Impact:

1. No Budget Impact associated with this action;
2. Sufficient budgetary resources identified/available;
3. Budgetary resources not identified/unavailable;
4. Potential Revenue is possible with this action;
5. Will not increase the cost of Housing;
6. May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization to execute a Right-Of-Way License Agreement between Robert L and Barbara A. Marks and the City for the continued location of a decorative wall on their property, for a fixed ten (10) year term, terminable by the either City or the Licensee upon thirty (30) days written notice for an annual rental fee of \$188.68 plus applicable tax equal to 6% for a total annual payment of \$200.00.

Robert L. and Barbara A. Marks are the owners of a home located at 925 South Northlake Drive, have used the City right-of-way adjacent to their home for the location of a decorative wall since 1986, and would like to continue to do so.

This agreement is contingent on provision of the insurance coverages specified in the Agreement.

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