

**STATEMENT OF BUDGET IMPACT**  
**(Policy Number 94-45)**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** August 2, 2017

**File:** BIS 17 – 246R

**File:** TMP-2017-280

**Proposed Legislation:**

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING THE APPLICATION TO RENAME FORREST STREET AND FORREST DRIVE TO FREEDOM STREET AND FREEDOM DRIVE.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential Revenue is possible with this action;
5.  Will not increase the cost of Housing;
6.  May increase the cost of Housing; (CDAB review required)

**Explanation:**

This Resolution seeks approval of the application to rename Forrest Street and Forrest Drive to Freedom Street and Freedom Drive. The application for renaming was received on June 21, 2017 with the fee of \$2000. The costs associated with the renaming including mailings, recording, administration and roads signs will be paid by the applicant.

**PREPARED AND APPROVED BY:** Madonna Dell Olio  
Budget Officer