

RESOLUTION NO. R-2018-287

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, APPROVING AND AUTHORIZING THE EXECUTION BY THE APPROPRIATE CITY OFFICIALS OF A TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT WITH BROWARD COUNTY AND THE BROWARD METROPOLITAN PLANNING ORGANIZATION SETTING FORTH THE CONDITIONS FOR MUNICIPAL PROJECT FUNDING AND SUPPORTING THE 2018 TRANSPORTATION SURTAX BALLOT MEASURE.

WHEREAS, the Broward County Commission ("County") voted on June 5, 2018 to place on the November 6, 2018 ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of 1% to fund countywide transit and transportation improvements; and

WHEREAS, on June 5, 2018, the County also enacted ordinance No. 2018-29, Broward County Transportation Surtax Ordinance, establishing an Oversight Board, an Appointing Authority and providing a process for municipalities to apply for funding, including Broward Metropolitan Planning Organization ("Broward MPO") review and ranking based on the projects' ability to alleviate traffic congestion and enhance connectivity; and

WHEREAS, on August 21, 2018, the County approved a Transportation System Interlocal Agreement ("ILA") between Broward County, participating municipalities and the Broward MPO, setting aside 10% of the total surtax for municipal projects and enhanced Community Bus Service; and

WHEREAS, municipalities may enter into the ILA any time after it becomes effective, but Broward MPO and municipalities representing a majority of the population must enter the ILA before September 30, 2018 for the ILA to become effective and said municipality to receive FY19 funding if the Ballot Proposal is approved in November 2018; and

WHEREAS, execution of the ILA constitutes a pledge of support for the 2018 Transportation Surtax Levy of 1%, including agreement to cooperate in enhancing the regional transportation network.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

CERTIFICATION

I certify this to be a true and correct copy of the record in my office.

WITNESSETH my hand and official seal of the City of Hollywood, Florida, this the

25 day of Sept 20 18

[Signature] City Clerk

CITY ENDORSEMENT OF EXECUTION OF TRANSPORTATION SYSTEM SURTAX
INTERLOCAL AGREEMENT AND SUPPORT OF 2018 TRANSPORTATION SURTAX
BALLOT LEVY OF 1%

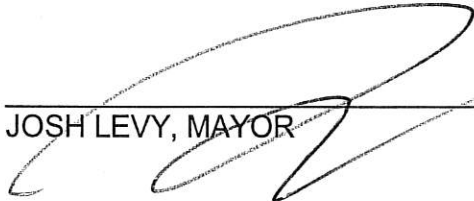
Section 1: That the foregoing 'WHEREAS' clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it supports the Broward County Commission 2018 Transportation Surtax Levy of 1% "Ballot Proposal".

Section 3: That it approves and authorizes the execution, by the appropriate City officials, of the attached Transportation System Surtax Interlocal Agreement between Broward County, the Broward Metropolitan Planning Organization and the City of Hollywood, together with such non-material changes as may be subsequently agreed to by the City Manager and approved as to form and legal sufficiency by the City Attorney.

Section 4: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 20 day of September, 2018.


JOSH LEVY, MAYOR

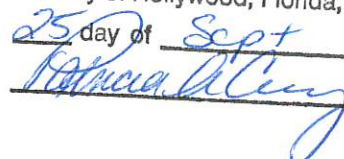
ATTEST:


PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL
SUFFICIENCY for the use and reliance
of the City of Hollywood, Florida only.


DOUGLAS R. GONZALES, CITY ATTORNEY

CERTIFICATION

I certify this to be a true and correct copy
of the record in my office.
WITNESSETH my hand and official seal of
the City of Hollywood, Florida, this the
25 day of Sept 2018

City Clerk

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

This Transportation System Surtax Interlocal Agreement (the "Agreement") is entered into by and between Broward County, a political subdivision of the State of Florida (the "County"), the municipalities that formally approve this Agreement and execute and return to the County a signature page bearing the above legend, each of which is a municipal corporation within Broward County existing under the laws of the State of Florida (collectively, the "Municipalities"), and the Broward County Metropolitan Planning Organization, duly organized and existing under Section 339.175, Florida Statutes (the "MPO").

Recitals

A. Because of the urgent need for transportation system improvements, the County Commission voted on June 5, 2018, to place on the November 6, 2018, ballot, for consideration by the countywide electorate, a proposed transportation surtax levy of one percent (1%) (the "Ballot Proposal"). On June 5, 2018, the County Commission also enacted Ordinance No. 2018-29, the Broward County Transportation Surtax Ordinance, which is codified in Section 31½-71, et seq., Broward County Code of Ordinances, and which, among other things:

1. Levied the surtax subject to subsequent voter approval;
2. Established a transportation surtax trust fund into which all surtax proceeds will be deposited;
3. Established an independent oversight board (the "Oversight Board") to ensure transparency and objectivity in the review of applications for funding from surtax proceeds;
4. Established a seven (7) member entity (the "Appointing Authority") to appoint the members of the Oversight Board. One of the members is a designee of the Broward League of Cities; and
5. Provided a process by which any municipality within Broward County may apply for project funding from surtax proceeds, which process includes a request that the MPO review and rank all municipal projects based on each project's ability to alleviate traffic congestion and enhance connectivity.

B. The County and the Municipalities enter into this Agreement to demonstrate their commitment to work together to protect the health, safety, and welfare of their mutual residents and visitors, including by educating the electorate, consistent with state law requirements, on the critical importance of the Ballot Proposal.

C. The County Commission, the governing body of each of the Municipalities, and the MPO enter into this Agreement on behalf of their respective entities after having made the following findings:

1. Without a dedication of substantial new revenues, the existing transit system within Broward County will not be sustainable, alternative modes of transportation will not be realized, and traffic congestion will continue to worsen;
2. The ten-year Transportation Development Plan approved by the County Commission on January 9, 2018, identifies that the County's transit system will be substantially underfunded by 2025, despite the current dedication of substantial *ad valorem* tax revenues to subsidize transit operations;
3. The proposed transportation surtax would enable the advancement of transportation and premium transit projects presently identified in the MPO's Commitment 2045 Metropolitan Transportation Plan and the current five-year Transportation Improvement Program, and would provide funding for roadway capital investment projects that would improve safety, reduce congestion, and advance multimodal mobility options for residents and visitors, which projects are currently infeasible for reasons including a lack of dedicated revenue for operations and maintenance; and
4. Critically, the proposed transportation surtax would provide a dedicated funding source that would enable the County to leverage revenues contributed by residents and visitors to obtain federal transportation grants available only to grant applicants that can demonstrate the financial resources to build, operate, and maintain, through their useful lives, major transportation projects, thereby bringing back to Broward County more of the tax dollars paid by local residents and businesses that would otherwise be allocated to other counties and states. The proposed surtax would enable the County to compete directly for, and work collaboratively with other governmental and private partners to acquire, certain discretionary state and federal funding to advance the mobility goals of the region.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

Agreement

I. **Recitals.** The above-stated Recitals are true and correct and are incorporated herein by this reference.

II. **Applications for Funding.** All municipal projects included within the Regional Mobility & Transportation Enhancements Surtax Initiative, which will be considered by the County Commission on September 13, 2018 (the "Current Municipal Projects"), shall be deemed to have been properly submitted by the Municipalities to the County consistent

with Section 31½-75(h), Broward County Code of Ordinances, and are not required to be resubmitted. There are seven hundred nine (709) Current Municipal Projects, with an estimated total cost of \$2.8 billion (including the City Project Contingency). All of these projects have been submitted to the MPO for review, ranking, and prioritization, consistent with Section IV below.

III. Eligibility. While the Transportation Surtax Ordinance prioritizes funding for municipal projects that will relieve traffic congestion and increase connectivity, the following municipal projects may be considered for funding:

A. Street lighting - Improvements to lighting systems along a public road that illuminate the right-of-way for vehicles, pedestrians, and bicyclists. A lighting justification report consistent with Broward County and FDOT policies is required for these improvements to be considered;

B. Drainage - Improvements to a public road storm water system that address drainage deficiencies, provided the drainage improvements only address storm water runoff from a public roadway. Improvements to address runoff from private roads and developments are not eligible;

C. Buffer/Sound Walls - Improvements that are consistent with the Florida Department of Transportation's noise decibel level criteria;

D. Fiber-optic - Improvements supporting only communications for the public transportation system, provided that the proposed improvements have received approval from the maintaining and operating agency(ies). Shared conduit may not be considered for surtax funding;

E. Landscaping - Only improvements within the public road right-of-way that meet the applicable design criteria may be considered for funding;

F. Parking - Improvements used for park-and-ride or other transit-oriented development parking that serves the public. Garages directly related to a transportation project that serves the public will be considered, provided the parking fees do not exceed costs associated with securing, operating, and maintaining the facility; and

G. Road Improvements - Resurfacing and road repairs, pavement markings, signage, guardrails, ADA accommodations, and traffic calming projects are eligible. High-end decorative lighting, decorative road signage, brick pavers, and similar items are not eligible.

IV. MPO Review and Ranking. For all Current Municipal Projects and all future municipal projects submitted to the MPO (collectively, "Submitted Municipal Projects"), the MPO agrees to review, rank, and prioritize the projects based upon each project's ability to alleviate traffic congestion and enhance connectivity. The parties hereto acknowledge that the MPO might lack adequate resources to review, rank, and prioritize

the Submitted Municipal Projects prior to calendar year 2020. The impact of this is addressed in Section V below. The MPO's obligation under this paragraph shall be subject to: (a) the County and MPO entering into an agreement for the County to fund, from Transportation Surtax Proceeds (as defined below), the MPO's actual, reasonable costs of meeting this obligation; and (b) the County, MPO, and Municipalities representing a majority of the population of Broward County entering into a separate agreement to establish the methodologies and criteria pursuant to which the MPO will review, rank, and prioritize the applicable projects.

V. Surtax Proceeds for Submitted Municipal Projects.

A. If the proposed surtax levy is approved by the voters in the November 6, 2018, election, the net amount of transportation surtax proceeds the County receives from the Florida Department of Revenue ("FDOR") shall be defined as the "Transportation Surtax Proceeds." The amount of Transportation Surtax Proceeds currently estimated to be received during the thirty-year levy is approximately \$15.6 billion.

B. Section 212.055, Florida Statutes, which authorizes the levy of the proposed surtax, was recently amended to require, prior to the conducting of the referendum, completion of an independent "performance audit of the program associated with the surtax adoption proposed by the county." In connection with that audit, the County submitted to the state's Office of Program Policy Analysis and Government Accountability a table attached hereto as Exhibit A (the "Table"). The Table shows the amount of Transportation Surtax Proceeds currently projected to be received by the County and the current intended use of such proceeds.

C. The row of the Table titled "City Projects" represents the County's current estimate of the amount of money available and intended in good faith to be utilized during the thirty-year tax levy to fund Submitted Municipal Projects approved by the Oversight Board (a separate row of the Table addresses Community Bus Service).

D. Consistent with Section 212.055(1)(d), Florida Statutes, the County Commission hereby determines it appropriate and the County hereby commits that, for each applicable year during which Transportation Surtax Proceeds are received by the County, an amount equal to a minimum of ten percent (10%) of the Transportation Surtax Proceeds received by the County that year, less the amount directly paid from Transportation Surtax Proceeds for Community Bus Service as outlined below, shall be used to fund Submitted Municipal Projects in the order of ranking by the MPO (with the highest-ranked project receiving the first funding). The timing and process of providing such funding shall be consistent with applicable law including Section 129.01, Florida Statutes. If there is insufficient funding remaining within such ten percent (10%) commitment (less Community Bus Service funding) to fund the highest-ranked Submitted Municipal Project that remains unfunded (i.e., the next project that would receive funding), the County Commission may, at its option, either (i) exceed the ten percent (10%) commitment (less Community Bus Service funding) by funding the highest-ranked unfunded project or (ii) not fund that project and add the difference between the amount

of funding provided and the ten percent (10%) commitment (less Community Bus Service funding) to the amount to be funded the following year. Notwithstanding anything in this Agreement to the contrary, no Transportation Surtax Proceeds may be used to fund any Submitted Municipal Project: (i) submitted by a municipality that is not a party to this Agreement; (ii) that has not been approved by the Oversight Board; or (iii) to the extent utilization of Transportation Surtax Proceeds on such project would be impermissible under applicable law. Additionally, this ten percent (10%) commitment shall be reduced in any year to the extent requested expenditures for Submitted Municipal Projects prioritized by the MPO are below ten percent (10%) of Transportation Surtax Proceeds received during such year less Community Bus Service funding for such year. Funding of Submitted Municipal Projects and Community Bus Service shall be accomplished through interlocal agreements between the County and the applicable Municipalities. The unincorporated area of the County shall be considered a municipality eligible to receive funding committed under this section, and projects proposed on behalf of the unincorporated area of the County shall constitute Submitted Municipal Projects. Each Municipality agrees to keep any and all Transportation Surtax Proceeds it receives in a segregated financial account, and agrees not to commingle such proceeds with any other funds.

E. Community Bus Service. Transportation Surtax Proceeds will be used to directly fund all reasonable and necessary operating, maintenance, and capital costs of existing Community Bus Service and improved or new Community Bus Service, subject to the following conditions and subject to such expenditures being approved by the Oversight Board. Funding of Community Bus Service is not subject to any review or ranking by the MPO. To receive surtax funding, the Community Bus Service must meet or exceed the standard of 7.1 passengers per revenue service hour per route (the County has the discretion to increase this standard based on future population and ridership growth, in which event the increased standard must be met to be eligible for surtax funding). Notwithstanding anything to the contrary stated in this Agreement, the County shall not be obligated to fund in any year Community Bus Service in an amount exceeding ten percent (10%) of the Transportation Surtax Proceeds received by the County during that year.

F. Potential Limitation for Calendar Year 2019. Notwithstanding anything in this Agreement to the contrary, if the MPO is unable to review, rank, and prioritize Submitted Municipal Projects prior to calendar year 2020, the County shall fund during calendar year 2019 the Community Bus Service described in paragraph E above, and the differential (the amount of the ten percent commitment less the amount of 2019 surtax funding for such Community Bus Service) shall be added to the funding for Submitted Municipal Projects in 2020.

VI. Condition Precedent to Effectiveness of this Agreement; Joining After the Agreement Becomes Effective. This Agreement shall become effective only if, on or before September 30, 2018, the MPO and municipalities representing a majority of the population of Broward County formally approve, execute, and return the executed Agreement to the County, with a contemporaneous copy e-mailed to the County

Administrator and County Attorney at the e-mail addresses provided below. Any municipality may join the Agreement after it becomes effective. No municipality is eligible to receive any Transportation Surtax Proceeds prior to that municipality becoming a party to this Agreement. Additionally, if a municipality has not joined the Agreement on or before September 30, 2018, that municipality shall not be eligible to receive any Transportation Surtax Proceeds received by the County in 2019 (whether or not such proceeds are added to the 2020 funding as referenced in paragraph F above).

VII. Reporting, Audit, and Related Requirements. The County and each Municipality receiving funding pursuant to this Agreement agree to fully comply with the Reporting Requirements specified on Exhibit B, agree to fully comply and otherwise fully cooperate with the auditing, project review, and oversight requirements stated in Section 31½-75, Broward County Code of Ordinances, as same may be amended by the County (provided that such amendment(s) apply equally to the County), and agree that all of their respective expenditures of Transportation Surtax Proceeds will be consistent with applicable law and with the conditions, if any, of the approval received by the Oversight Board. The obligations stated in this paragraph shall survive expiration or earlier termination of this Agreement.

VIII. Term of Agreement. This Agreement shall remain in full force and effect until all Transportation Surtax Proceeds received by any party pursuant hereto have been expended and thereafter until ninety (90) days after the Oversight Board has completed its review of each applicable party's final audit. If the Ballot Measure is not approved by majority vote in connection with the November 6, 2018, election, this Agreement shall be null and void *ab initio*.

IX. No Impact on Future Levies. Nothing in this Agreement shall impact in any way, whatsoever, any future ballot question (whether placed on a ballot in 2019 or any time thereafter) seeking to impose, extend, or increase any levy of any surtax, or impact in any way any distribution from any such new, extended, or increased levy.

X. Funding Limited to Transportation Surtax Proceeds. The County's funding obligations under this Agreement shall be met solely through the use of Transportation Surtax Proceeds, and funding provided shall be consistent with applicable law including Section 129.01, Florida Statutes.

XI. Pledge of Support. To the full extent permissible under applicable law, all parties pledge to support the approval of the Ballot Measure and agree to work cooperatively to enhance the regional transportation system. Nothing stated in this section shall be interpreted to impede the free speech rights of any individual.

XII. Amendment. This Agreement may be amended by a written document formally approved by the County and by such Municipalities that, at the time the amendment is being considered, both (i) constitute a majority of the Municipalities that are a party to the Agreement, and (ii) cumulatively represent more than fifty percent (50%) of the County's total population. The MPO's written approval of any amendment shall only be required if

the amendment purports to modify any express obligation of the MPO hereunder. Any properly approved amendment shall be binding on all parties hereto.

XIII. Governing Law, Venue, and Waiver of Jury Trial. This Agreement shall be interpreted and construed in accordance with, and governed by, the laws of the State of Florida. The parties agree that the exclusive venue for any lawsuit arising from, related to, or in connection with this Agreement shall be in the state courts of the Seventeenth Judicial Circuit in and for Broward County, Florida. **BY ENTERING INTO THIS AGREEMENT, EACH PARTY HERETO HEREBY EXPRESSLY WAIVES ANY AND ALL RIGHTS THAT PARTY MAY HAVE TO A TRIAL BY JURY OF ANY CAUSE OF ACTION OR CLAIM ARISING FROM, RELATED TO, OR IN CONNECTION WITH THIS AGREEMENT.**

XIV. Counterparts. This Agreement may be executed in counterparts, and such counterparts together shall constitute one and the same instrument.

XV. Further Actions. If an audit conducted in connection herewith or in connection with Chapter 31½, Broward County Code of Ordinances, documents any misspent funds or other violation of this Agreement, the party in violation shall promptly take all reasonable and required actions to correct the violation. This provision shall survive the expiration or earlier termination of this Agreement.

XVI. Notices. Any notice under this Agreement shall be provided by email to the following recipients:

As to the County:	Broward County Administrator Current e-mail: bhenry@broward.org
With a copy to:	Broward County Attorney Current e-mail: ameyers@broward.org
As to Municipality:	Manager/Administrator Name and current e-mail provided on signature page
With a copy to:	Municipal Attorney Name and current e-mail provided on signature page
MPO:	MPO Executive Director Current e-mail: stuartg@browardmpo.org
With a copy to:	MPO General Counsel Current e-mail: agabriel@wsh-law.com

A party's notice address may be changed at any time by that party, provided that party provides notice of such change consistent with the requirements of this section.

XVII. Entire Agreement. This Agreement constitutes the entire agreement between the parties and supersedes any other agreement, representation, or communication, whether oral or written, between the parties relating to the subject matter of this Agreement.

XVIII. Headings. The section and subsection headings in this Agreement are inserted for convenience only and shall not affect in any way the meaning or interpretation of this Agreement.

XIX. Joint Preparation. The preparation of this Agreement has been a joint effort of the parties hereto, and the resulting document shall not, solely as a matter of judicial construction, be construed more severely against any party.

XX. Severability. In the event any portion of this Agreement is found by a court of competent jurisdiction to be invalid, the remaining provisions shall continue to be effective and the parties agree to negotiate in good faith to modify the invalidated portion of the Agreement in a manner designed to effectuate the original intent of the parties.

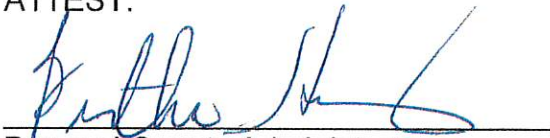
XXI. Advice of Counsel. Each party acknowledges and agrees that it has had the opportunity to consult with and be represented by counsel of its choice in connection with the negotiation and drafting of this Agreement.

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IN WITNESS WHEREOF, the parties have made and executed this Agreement on the respective dates under each signature: BROWARD COUNTY, by its Board of County Commissioners, signing by and through its Mayor or Vice-Mayor, duly authorized to execute same by Board action on the 21st day of August, 2018; each Municipality signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page; and the MPO signing by and through its authorized officer or official, duly authorized to execute same by official action taken on the date identified on its signature page.

BROWARD COUNTY

ATTEST:



Broward County Administrator, as
ex officio Clerk of the Broward County
Board of County Commissioners

BROWARD COUNTY, by and through
its Board of County Commissioners

By  _____

Mayor

29 day of August, 2018

Approved as to form by:

Andrew J. Meyers
Broward County Attorney
Governmental Center, Suite 423
115 South Andrews Avenue
Fort Lauderdale, Florida 33301
Telephone: (954) 357-7600
Telecopier: (954) 357-7641

By:

 _____

Andrew J. Meyers
Broward County Attorney

29 day of August, 2018

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT WITH BROWARD COUNTY AND THE BROWARD METROPOLITAN PLANNING ORGANIZATION SETTING FORTH THE CONDITIONS FOR MUNICIPAL PROJECT FUNDING AND SUPPORTING THE 2018 TRANSPORTATION SURTAX BALLOT MEASURE.

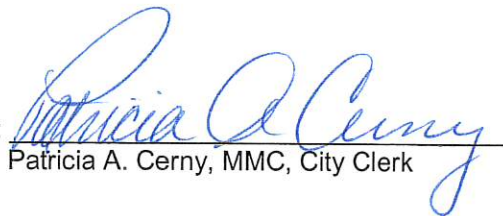
Approved by the City Commission on September 20, 2018

The City of Hollywood, a municipal
Corporation of the State of Florida

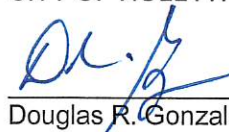
By: Josh Levy, Mayor (Seal)

Dated: _____

Attest:


Patricia A. Cerny, MMC, City Clerk

APPROVED AS TO FORM & LEGAL
Sufficiency for the use and reliance of the
CITY OF HOLLYWOOD, FLORIDA only:


Douglas R. Gonzales, City Attorney

City of Hollywood
2600 Hollywood Boulevard, # 407
Hollywood, FL 33020
Dgonzales@hollywoodfl.org

Dr. Wazir Ishmael, City Manager
City of Hollywood
2600 Hollywood Boulevard, # 419
Hollywood, FL 33020
Wishmael@hollywoodfl.org

Notices: Any notice under this agreement shall be provided by email to the City Manager and City Attorney.

MPO Signature Page

TRANSPORTATION SYSTEM SURTAX INTERLOCAL AGREEMENT

MPO to provide its own valid signature page (to be valid, the signature page must include notice information and date of formal action approving the Agreement)

30-Year Financial Summary Regional Mobility and Transportation Surtax Initiative

OPERATING	
Costs	30-Year Period
Status Quo - Existing Transit Operations	\$4,827,170,163
Paratransit Operations	\$2,467,849,760
New 30-yr. Bus Service Plan	\$4,410,485,324
New Light Rail Transit (LRT)	\$1,417,566,886
Public Works	\$210,473,592
Transit Security - Operations	\$95,150,831
Total Operating Costs	\$13,428,696,555
Revenues	30-Year Period
Status Quo - Existing Transit Operations	\$4,088,261,812
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$136,635,092
Public Works	\$0
State Block Grants - New Bus	\$286,681,546
State Block Grants - New LRT	\$92,141,848
All Other New Revenue	\$351,240,271
Farebox Revenues - New Bus	\$1,014,411,624
Farebox Revenues - New LRT	\$212,635,033
Total Operating Revenues	\$6,182,007,227
Operating Revenues Minus Operating Costs	(\$7,246,689,328)
New Surtax Funding for Operating	\$7,246,689,328
CAPITAL	
Costs	30-Year Period
Status Quo - Existing Transit Capital	\$962,717,549
Paratransit Vehicles	\$164,268,523
New 30-yr. Bus Service Plan (New Vehicles)	\$208,226,329
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$370,447,855
New LRT Infrastructure	\$2,145,799,008
New LRT Vehicles	\$194,290,841
Public Works	\$1,445,131,915
New BRT/Rapid Bus Infrastructure	\$396,749,505
New Transit Infrastructure (IT/Sec./Maint. Fac./Shelters/NTCs/P-R)	\$737,550,537
Planning Studies/Passenger Surveys	\$108,244,632
Total Capital Costs	\$6,733,426,694
Revenues	30-Year Period
Status Quo - Existing Transit Capital	\$837,472,658
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$16,984,854
FTA Formula Grants (New Bus)	\$142,672,770
FTA Formula Grants (New LRT)	\$53,051,568
FTA State of Good Repair Formula Grants (New LRT)	\$62,953,800
Other New Public Works Grants (FDOT, MPO, FHWA)	\$90,000,000
FTA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$815,141,042
Other New Disc. Grants (25% FTA + 25% FDOT)	\$632,470,793
Total Capital Revenues	\$2,650,747,485
Capital Revenues Minus Capital Costs	(\$4,082,679,210)
New Surtax Funding for Capital	\$4,082,679,210
Projected 1-cent Sales Tax Revenue	\$15,629,448,616
(Less 5% of Total Surtax Revenue)	(\$781,472,431)
Remaining Annual Surtax Revenue	\$14,847,976,185
(Broward Co. Operating & Capital Deficit)	(\$11,329,368,538)
Total Broward Co. Contingency	\$960,414,552
City Allocation (Minimum 10% of Surtax Revenue):	
Direct Funding of Community Shuttle Capital and O&M	\$539,665,526
City Projects	\$2,700,000,000
City Project Contingency	\$100,000,000
TOTAL	\$3,339,665,526

Exhibit A: Regional Mobility and Transportation Surtax Initiative

30-YEAR DETAILED PLAN

OPERATING										
Costs	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Operations	\$114,300,548	\$117,944,394	\$120,999,506	\$124,234,444	\$127,011,406	\$129,867,417	\$132,804,761	\$135,825,800	\$138,932,940	\$141,791,381
Paratransit Operations	\$30,722,766	\$32,547,691	\$34,503,661	\$36,644,581	\$38,880,586	\$41,272,636	\$43,831,695	\$46,578,665	\$49,551,063	\$52,523,661
New 30-yr. Bus Service Plan	\$13,147,623	\$18,311,065	\$26,562,060	\$39,894,543	\$46,352,081	\$59,535,519	\$72,027,953	\$80,629,666	\$95,280,129	\$103,798,933
New Light Rail Transit (LRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$167,350	\$798,263	\$1,450,824	\$2,034,271	\$2,781,753	\$3,705,706	\$4,951,762	\$6,582,110	\$8,617,373
Transit Security - Operations	\$2,000,000	\$2,060,000	\$2,121,800	\$2,185,451	\$2,251,018	\$2,318,548	\$2,388,106	\$2,459,748	\$2,533,540	\$2,609,569
Total Operating Costs	\$160,172,937	\$171,082,403	\$184,984,233	\$203,419,846	\$223,113,828	\$242,592,575	\$261,439,889	\$279,487,918	\$316,468,609	\$332,241,485
Revenues	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Operations	\$127,446,601	\$127,980,824	\$128,541,022	\$129,128,080	\$129,750,036	\$129,530,354	\$129,704,126	\$129,891,680	\$130,082,062	\$130,817,218
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$3,028,001	\$3,062,281	\$3,005,954	\$3,047,023	\$3,007,494	\$3,128,389	\$3,169,652	\$3,211,340	\$3,253,462	\$3,295,922
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Block Grants - New Bus	\$854,195	\$1,102,160	\$1,726,534	\$2,528,145	\$3,012,885	\$3,800,809	\$4,681,817	\$5,740,938	\$6,193,858	\$6,748,032
State Block Grants - New LRT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
All Other New Revenues	\$363,543	\$408,031	\$573,077	\$821,600	\$3,311,240	\$4,118,149	\$4,884,076	\$5,417,051	\$7,419,947	\$7,981,532
Farebox Revenues - New Bus	\$3,073,953	\$4,718,443	\$6,109,274	\$8,945,745	\$10,660,978	\$13,093,100	\$15,566,299	\$18,544,824	\$21,916,320	\$23,873,750
Farebox Revenues - New LRT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Revenues	\$138,614,694	\$137,768,738	\$140,987,461	\$148,476,594	\$151,828,043	\$156,787,027	\$161,508,069	\$164,852,714	\$178,422,722	\$179,478,194
Operating Revenues Minus Operating Costs	(\$21,558,243)	(\$33,313,665)	(\$44,026,832)	(\$55,943,252)	(\$71,285,785)	(\$85,714,649)	(\$99,931,820)	(\$111,831,204)	(\$141,265,277)	(\$152,763,492)
New Surtax Funding for Operating	\$24,856,244	\$23,398,665	\$44,026,832	\$57,949,252	\$71,285,785	\$85,714,649	\$99,931,820	\$111,831,204	\$141,265,277	\$152,763,492
CAPITAL										
Costs	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Capital	\$70,759,760	\$31,493,123	\$46,573,263	\$42,458,685	\$35,086,583	\$24,031,335	\$24,220,764	\$25,772,288	\$26,034,237	\$26,392,062
Paratransit Vehicles	\$7,807,600	\$3,128,280	\$3,193,280	\$2,040,989	\$1,996,440	\$1,996,440	\$3,157,100	\$6,771,760	\$4,108,160	\$4,003,690
New 30-yr. Bus Service Plan (New Vehicles)	\$9,922,464	\$4,542,284	\$15,750,113	\$8,433,090	\$8,686,083	\$17,893,330	\$13,822,598	\$7,457,621	\$18,854,221	\$6,472,282
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New LRT Infrastructure	\$29,744,318	\$69,232,055	\$89,232,055	\$176,331,036	\$37,090,080	\$222,588,490	\$222,588,490	\$26,134,708	\$4,751,218	\$250,528,706
New LRT Vehicles	\$0	\$0	\$27,864,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Works	\$0	\$7,820,017	\$50,384,704	\$58,261,128	\$49,261,118	\$48,443,350	\$57,251,511	\$55,518,103	\$42,617,172	\$81,764,651
New BRT/rapid Bus Infrastructure	\$10,000,000	\$20,600,000	\$32,039,180	\$11,364,361	\$11,705,292	\$20,886,912	\$21,492,911	\$23,137,739	\$15,261,241	\$15,637,278
New Transit Infrastructure (17/Sec./Plasm., for./Shelters/RTCP/R)	\$31,725,000	\$55,310,334	\$70,482,422	\$24,970,604	\$11,911,260	\$13,094,081	\$16,880,312	\$20,980,924	\$17,130,461	\$19,587,797
Planning Studies/Passenger Surveys	\$2,725,222	\$2,343,429	\$2,412,781	\$2,486,197	\$2,560,782	\$2,632,606	\$2,716,234	\$2,798,216	\$2,882,183	\$2,968,648
Total Capital Costs	\$129,724,364	\$214,881,410	\$327,874,938	\$286,348,082	\$148,308,938	\$251,581,483	\$242,854,812	\$408,579,369	\$168,833,794	\$408,475,096
Revenues	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Status Quo - Existing Transit Capital	\$25,416,010	\$25,282,010	\$25,403,100	\$25,527,011	\$24,640,260	\$24,750,552	\$24,851,887	\$24,062,332	\$28,023,010	\$25,399,777
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (Item)	\$86,989	\$117,817	\$165,582	\$233,397	\$271,486	\$340,542	\$399,871	\$431,521	\$498,462	\$527,114
FTA Formula Grants (New Bus)	\$730,710	\$988,650	\$1,390,885	\$1,260,532	\$2,280,485	\$2,860,515	\$3,358,914	\$3,649,077	\$4,187,080	\$4,427,784
FTA Formula Grants (New LRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FTA State of Good Repair Formula Grants (New LRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other New Public Works Grants (FDOT, HPO, FHWA)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
FTA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/Bus)	\$0	\$0	\$0	\$0	\$19,476,493	\$19,476,493	\$116,818,957	\$149,788,830	\$132,516,789	\$103,946,990
Other New Dis. Grants (25% FTA + 25% FDOT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Revenues	\$29,233,709	\$29,399,289	\$30,889,867	\$30,197,438	\$39,607,908	\$47,237,924	\$52,917,078	\$57,788,137	\$75,591,197	\$81,909,179
Capital Revenues Minus Capital Costs	(\$100,500,655)	(\$185,482,121)	(\$297,015,071)	(\$256,170,644)	(\$98,241,030)	(\$204,343,559)	(\$189,937,734)	(\$350,791,232)	(\$78,262,584)	(\$326,565,917)
New Surtax Funding for Capital	\$100,500,655	\$185,482,121	\$297,015,071	\$256,170,644	\$98,241,030	\$204,343,559	\$189,937,734	\$350,791,232	\$78,262,584	\$326,565,917
Projected 1-cent Sales Tax Revenue	\$202,898,240	\$257,392,938	\$267,642,848	\$278,982,694	\$287,120,417	\$287,882,038	\$288,217,872	\$289,242,358	\$290,864,498	\$292,292,437
(Less 5% of Total Surtax Revenue)	(\$10,149,913)	(\$12,869,647)	(\$13,382,137)	(\$13,944,635)	(\$14,356,621)	(\$14,394,107)	(\$14,410,884)	(\$14,425,113)	(\$14,438,225)	(\$14,450,621)
Remaining Annual Surtax Revenue	\$192,748,327	\$244,523,291	\$254,260,711	\$265,038,059	\$272,763,796	\$273,487,931	\$273,807,988	\$274,817,245	\$276,426,273	\$277,841,816
(Broward Co. Operating & Capital Deficit)	(\$125,056,899)	(\$218,466,790)	(\$251,942,203)	(\$264,095,901)	(\$169,526,579)	(\$203,138,208)	(\$216,095,216)	(\$239,668,010)	(\$224,523,165)	(\$209,681,254)
Total Broward Co. Contingency	\$0	\$10,149,913	\$17,859,647	\$14,978,013	\$25,475,121	\$25,084,007	\$26,504,832	\$27,043,370	\$27,594,859	\$28,160,741
City Allocation (Minimum 10% of Surtax Revenue)	\$12,294,397	\$10,501,259	\$11,473,843	\$10,915,028	\$12,637,800	\$12,088,292	\$10,693,699	\$10,350,423	\$12,915,224	\$14,113,379
City Projects	\$0	\$12,294,397	\$22,395,199	\$42,298,879	\$174,819,503	\$86,683,039	\$49,518,738	\$41,261,948	\$60,598,681	\$27,808,402
City Project Contingency	\$0	\$4,166,666	\$0	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$0
TOTAL	\$12,294,397	\$12,294,397	\$24,856,244	\$37,380,473	\$191,619,831	\$107,338,097	\$64,379,891	\$81,879,048	\$86,880,551	\$42,917,781

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING										
Costs	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Status Quo - Existing Transit Operations	\$141,712,450	\$147,697,535	\$150,740,011	\$153,865,406	\$157,051,097	\$160,306,614	\$163,632,486	\$167,033,276	\$170,507,582	\$174,058,032
Paratransit Operations	\$55,678,615	\$59,027,320	\$62,581,712	\$66,351,593	\$70,350,531	\$74,610,944	\$79,124,150	\$83,915,473	\$89,002,056	\$94,402,421
New 30-yr. Bus Service Plan	\$110,339,050	\$122,655,313	\$129,056,633	\$133,654,311	\$143,829,395	\$151,118,364	\$156,435,253	\$169,384,635	\$172,716,024	\$183,914,457
New Light Rail Transit (LRT)	\$27,415,894	\$28,238,171	\$49,830,143	\$51,325,253	\$52,865,011	\$54,450,961	\$62,824,257	\$64,708,985	\$66,650,251	\$68,649,282
Public Works	\$5,131,193	\$5,689,615	\$6,143,431	\$6,766,147	\$6,783,973	\$7,328,350	\$7,671,828	\$8,210,069	\$8,627,196	\$9,035,602
Transit Security - Operations	\$2,687,833	\$2,760,468	\$2,851,522	\$2,937,520	\$3,025,179	\$3,115,935	\$3,209,413	\$3,306,695	\$3,404,866	\$3,503,032
Total Operating Costs	\$245,945,065	\$266,078,052	\$281,211,482	\$289,442,778	\$303,914,189	\$319,923,172	\$337,998,387	\$358,558,984	\$381,553,878	\$407,568,687
Revenues	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Status Quo - Existing Transit Operations	\$131,641,321	\$132,435,145	\$133,238,851	\$134,052,600	\$134,876,560	\$135,710,901	\$136,555,797	\$137,411,428	\$138,277,970	\$139,155,637
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$4,338,057	\$4,382,316	\$4,426,170	\$4,470,432	\$4,515,126	\$4,560,287	\$4,605,890	\$4,651,919	\$4,698,469	\$4,745,453
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Block Grants - New Bus	\$7,173,030	\$7,922,595	\$8,388,081	\$8,697,530	\$9,348,911	\$9,822,694	\$10,168,911	\$11,010,091	\$11,551,515	\$11,954,440
State Block Grants - New LRT	\$1,782,033	\$1,835,494	\$3,238,922	\$3,236,141	\$3,436,226	\$3,539,312	\$4,093,577	\$4,206,681	\$4,332,267	\$4,462,235
All Other New Revenue	\$8,426,567	\$9,219,739	\$10,901,310	\$11,274,998	\$11,983,175	\$12,521,118	\$13,348,735	\$14,243,919	\$14,866,272	\$15,364,274
Farebox Revenues - New Bus	\$25,377,982	\$28,210,722	\$29,683,026	\$30,740,492	\$32,080,761	\$33,752,221	\$35,682,408	\$37,958,466	\$40,874,697	\$43,300,325
Farebox Revenues - New LRT	\$4,112,384	\$4,235,756	\$7,474,551	\$7,688,788	\$7,928,752	\$8,167,644	\$9,423,639	\$9,706,348	\$9,997,538	\$10,297,461
Total Operating Revenues	\$182,851,282	\$188,291,788	\$199,384,861	\$200,260,981	\$205,170,520	\$209,079,178	\$214,168,988	\$220,188,235	\$224,598,762	\$228,279,818
Operating Revenues Minus Operating Costs	(\$163,113,783)	(\$177,786,264)	(\$81,826,621)	(\$214,181,797)	(\$228,743,668)	(\$241,851,995)	(\$228,739,399)	(\$238,369,849)	(\$256,955,116)	(\$279,288,869)
New Surtax Funding for Operating	\$163,113,783	\$177,786,264	\$81,826,621	\$214,181,797	\$228,743,668	\$241,851,995	\$228,739,399	\$238,369,849	\$256,955,116	\$279,288,869
CAPITAL										
Costs	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Status Quo - Existing Transit Capital	\$26,941,159	\$27,803,089	\$28,078,183	\$28,666,779	\$29,209,227	\$29,885,885	\$30,517,122	\$31,162,315	\$31,824,855	\$32,502,140
Paratransit Vehicles	\$4,166,219	\$4,332,868	\$4,506,183	\$4,686,430	\$4,873,887	\$5,068,613	\$5,271,596	\$5,482,469	\$5,701,759	\$5,929,579
New 30-yr. Bus Service Plan (New Vehicles)	\$0	\$15,261,123	\$3,929,730	\$0	\$15,008,617	\$4,294,132	\$0	\$16,400,321	\$4,601,214	\$0
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$0	\$0	\$14,147,091	\$6,476,210	\$22,512,926	\$12,022,570	\$12,384,237	\$25,511,611	\$19,707,719	\$10,632,784
New LRT Infrastructure	\$290,525,306	\$264,060,793	\$13,565,492	\$81,392,952	\$81,392,952	\$81,392,952	\$0	\$0	\$0	\$0
New LRT Vehicles	\$70,595,927	\$0	\$0	\$0	\$33,106,808	\$0	\$0	\$0	\$0	\$0
Public Works	\$46,725,088	\$16,527,101	\$49,295,512	\$10,118,681	\$12,989,883	\$71,712,512	\$54,650,988	\$35,894,851	\$63,181,722	\$34,530,851
New BRT/Transit Bus Infrastructure	\$16,126,957	\$27,684,637	\$28,315,218	\$32,307,732	\$15,125,897	\$15,378,634	\$19,756,477	\$16,528,416	\$17,024,311	\$17,335,061
New Transit Infrastructure (T/Sec./Main. Fac./Shelters/ITC/CP-B)	\$13,781,867	\$14,195,318	\$18,672,100	\$22,385,483	\$18,785,245	\$19,210,594	\$16,456,265	\$16,949,952	\$22,384,726	\$26,729,614
Planning Studies/Access/Other Surveys	\$3,062,708	\$3,149,418	\$3,311,021	\$3,311,218	\$3,311,272	\$3,311,272	\$3,311,272	\$3,311,272	\$3,311,272	\$3,311,272
Total Capital Costs	\$423,920,287	\$372,744,414	\$163,954,840	\$219,375,420	\$296,506,899	\$242,752,883	\$145,193,788	\$151,891,565	\$168,518,908	\$131,849,697
Revenues	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Status Quo - Existing Transit Capital	\$25,732,061	\$26,070,017	\$26,411,771	\$26,763,454	\$27,119,201	\$27,481,148	\$27,849,430	\$28,224,214	\$28,605,627	\$28,993,810
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$542,082	\$587,032	\$599,663	\$607,034	\$609,503	\$612,534	\$615,805	\$619,814	\$624,415	\$629,716
FTA Formula Grants (New Bus)	\$1,569,417	\$4,931,068	\$5,037,186	\$5,064,642	\$5,291,187	\$5,397,184	\$5,424,761	\$5,702,811	\$5,808,128	\$5,835,615
FTA Formula Grants (New LRT)	\$1,348,330	\$1,346,330	\$2,327,272	\$2,327,272	\$2,327,272	\$2,327,272	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315
FTA State of Good Repair Formula Grants (New LRT)	\$0	\$702,600	\$709,800	\$709,800	\$709,800	\$709,800	\$2,475,200	\$2,475,200	\$2,475,200	\$4,240,000
Other New Public Works Grants (FDOT, MPO, FTA/FA)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
FTA/FA/DOE New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$120,420,163	\$92,948,990	\$0	\$0	\$7,911,095	\$8,176,329	\$10,109,631	\$6,677,450	\$0,937,770	\$2,705,097
Other New Dis. Grants (25% FTA + 25% FDOT)	\$14,191,420	\$26,570,555	\$38,632,601	\$39,184,398	\$38,153,351	\$17,788,148	\$14,420,311	\$19,430,942	\$33,548,408	\$18,681,008
Total Capital Revenues	\$170,866,713	\$159,161,297	\$70,230,278	\$86,052,819	\$75,371,854	\$87,288,915	\$86,553,410	\$86,816,977	\$75,454,891	\$73,280,881
Capital Revenues Minus Capital Costs	(\$253,053,574)	(\$213,583,117)	(\$93,724,562)	(\$133,322,601)	(\$221,135,045)	(\$155,463,968)	(\$58,640,378)	(\$65,074,587)	(\$91,064,017)	(\$58,568,816)
New Surtax Funding for Capital	\$253,053,574	\$213,583,117	\$93,724,562	\$133,322,601	\$221,135,045	\$155,463,968	\$58,640,378	\$65,074,587	\$91,064,017	\$58,568,816
Projected 1-cent Sales Tax Revenue	\$484,234,232	\$466,498,668	\$479,094,128	\$482,029,669	\$485,214,468	\$488,957,958	\$493,969,821	\$497,260,008	\$500,138,710	\$502,716,472
(Less 5% of Total Surtax Revenue)	(\$22,711,717)	(\$23,324,033)	(\$23,954,706)	(\$24,601,483)	(\$25,265,723)	(\$25,947,858)	(\$26,648,491)	(\$27,368,690)	(\$28,106,916)	(\$28,865,824)
Remaining Annual Surtax Revenue	\$461,522,515	\$443,174,635	\$455,139,422	\$457,428,186	\$459,948,745	\$463,010,100	\$467,321,330	\$470,891,318	\$472,031,794	\$473,850,648
(Broadway Co. Operating & Capital Deficit)	(\$426,467,327)	(\$391,267,481)	(\$292,091,366)	(\$164,164,407)	(\$450,078,713)	(\$417,317,953)	(\$324,379,747)	(\$247,244,437)	(\$140,175,205)	(\$203,836,485)
Total Broadway Co. Contingency	\$23,055,188	\$51,907,154	\$163,040,788	\$191,592,593	\$209,966,658	\$245,328,047	\$291,641,065	\$327,535,755	\$352,206,999	\$377,687,133
City Allocation (Minimum 10% of Surtax Revenue)	\$46,152,252	\$44,317,464	\$45,513,942	\$45,742,819	\$45,994,875	\$46,301,010	\$46,732,133	\$47,089,132	\$47,203,779	\$47,385,065
Direct Funding of Community Shuttle Capital and O&M	\$13,424,108	\$15,542,728	\$21,016,567	\$13,151,890	\$20,108,960	\$15,884,097	\$17,255,217	\$16,509,960	\$19,118,593	\$28,847,726
City Projects	\$29,728,154	\$28,774,645	\$125,526,492	\$60,985,888	\$21,666,419	\$40,013,847	\$140,792,214	\$145,443,427	\$99,946,779	\$147,952,289
City Project Contingency	\$0	\$0	\$4,166,666	\$4,166,666	\$0	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666
TOTAL	\$43,152,262	\$44,317,473	\$150,709,724	\$71,673,558	\$48,004,874	\$69,064,510	\$165,314,097	\$166,120,583	\$122,219,039	\$177,946,478

Exhibit A: Regional Mobility and Transportation Surtax Initiative

OPERATING											
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	
Status Quo - Existing Transit Operations	\$177,686,291	\$181,394,059	\$185,183,069	\$189,055,091	\$193,011,912	\$197,055,157	\$201,187,525	\$205,410,069	\$209,725,053	\$214,131,478	
Paratransit Operations	\$100,136,039	\$106,223,653	\$112,687,301	\$119,550,402	\$126,837,837	\$134,576,017	\$142,792,125	\$151,518,924	\$160,795,165	\$170,625,554	
New 30-yr. Bus Service Plan	\$199,010,160	\$200,562,528	\$215,766,651	\$222,230,651	\$233,610,911	\$241,665,244	\$248,935,501	\$260,644,202	\$269,592,162	\$277,682,471	
New Light Rail Transit (LRT)	\$70,709,255	\$72,830,532	\$75,015,448	\$77,265,912	\$79,583,889	\$81,971,406	\$84,430,548	\$86,963,465	\$89,572,369	\$92,259,540	
Public Works	\$9,380,205	\$9,910,878	\$10,515,375	\$11,166,733	\$11,857,078	\$12,582,446	\$13,348,216	\$14,151,915	\$14,992,411	\$15,869,645	
Transit Security - Operations	\$3,612,222	\$3,720,589	\$3,837,207	\$3,947,173	\$4,065,588	\$4,187,556	\$4,313,183	\$4,442,870	\$4,575,655	\$4,713,131	
Total Operating Costs	\$560,564,172	\$582,642,239	\$603,000,082	\$622,824,064	\$648,497,246	\$671,058,156	\$694,148,399	\$721,595,193	\$746,978,485	\$773,450,819	
Revenues	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	
Status Quo - Existing Transit Operations	\$140,044,571	\$140,945,013	\$141,857,141	\$142,781,172	\$143,717,310	\$144,665,772	\$145,626,779	\$146,600,557	\$147,587,310	\$148,587,361	
Paratransit Operations (State Transportation Disadvantaged Program Grants)	\$4,792,908	\$4,840,837	\$4,889,245	\$4,938,138	\$4,987,519	\$5,037,394	\$5,087,768	\$5,138,646	\$5,189,032	\$5,241,033	
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
State Block Grants - New Bus	\$12,932,610	\$13,556,564	\$14,024,832	\$14,445,577	\$14,818,659	\$15,149,511	\$15,434,877	\$15,671,482	\$15,867,951	\$16,023,261	
State Block Grants - New LRT	\$1,584,102	\$1,733,985	\$1,876,001	\$2,022,384	\$2,172,852	\$2,328,141	\$2,487,866	\$2,652,625	\$2,823,201	\$2,999,470	
At Other New Revenue	\$16,401,698	\$17,106,819	\$17,676,858	\$18,207,164	\$18,707,423	\$19,178,652	\$19,622,772	\$20,043,651	\$20,444,271	\$20,819,701	
Farebox Revenues - New Bus	\$45,779,237	\$47,869,381	\$49,626,330	\$51,115,120	\$52,437,410	\$53,697,606	\$54,902,234	\$56,058,166	\$57,170,265	\$58,243,668	
Farebox Revenues - New LRT	\$10,606,388	\$10,922,580	\$11,252,317	\$11,589,887	\$11,937,583	\$12,295,711	\$12,663,587	\$13,041,520	\$13,429,115	\$13,826,931	
Total Operating Revenues	\$235,188,517	\$240,077,179	\$244,202,731	\$248,099,342	\$252,776,857	\$258,294,817	\$262,563,948	\$268,449,402	\$273,390,419	\$278,069,735	
Operating Revenues Minus Operating Costs	(\$325,405,655)	(\$342,565,060)	(\$358,797,351)	(\$374,725,722)	(\$395,720,389)	(\$412,763,339)	(\$431,584,451)	(\$452,145,750)	(\$473,588,065)	(\$495,430,883)	
New Surtax Funding for Operating	\$325,405,655	\$342,565,060	\$358,797,351	\$374,725,722	\$395,720,389	\$412,763,339	\$431,584,451	\$452,145,750	\$473,588,065	\$495,430,883	
CAPITAL											
Costs	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	
Status Quo - Existing Transit Capital	\$13,185,592	\$13,905,603	\$14,639,637	\$15,377,130	\$16,135,540	\$16,920,339	\$17,720,012	\$18,539,935	\$19,377,081	\$20,231,317	
Paratransit Vehicles	\$6,187,022	\$6,413,703	\$6,670,261	\$6,937,061	\$7,211,511	\$7,503,125	\$7,803,218	\$8,113,309	\$8,433,926	\$8,774,195	
New 30-yr. Bus Service Plan (New Vehicles)	\$18,912,304	\$19,127,418	\$0	\$0	\$5,602,868	\$0	\$0	\$6,122,406	\$0	\$0	
New 30-yr. Bus Service Plan (Replacement Vehicles)	\$78,881,811	\$79,229,353	\$0	\$21,758,712	\$15,772,195	\$9,233,537	\$5,496,748	\$2,765,141	\$1,627,018	\$9,756,193	
New LRT Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
New LRT Vehicles	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Public Works	\$49,348,155	\$29,636,947	\$36,797,441	\$55,420,978	\$57,497,386	\$58,882,785	\$10,050,093	\$10,439,897	\$53,174,000	\$86,861,706	
New BRT/Rapid Bus Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
New Transit Infrastructure (IT/Sec./Maint. Fac./Stations/LI/C/P-R)	\$22,430,565	\$22,986,215	\$19,649,640	\$25,848,063	\$26,485,230	\$26,139,117	\$26,783,260	\$27,445,743	\$29,061,989	\$30,668,810	
Planning Studies/Passenger Surveys	\$4,109,301	\$4,127,583	\$4,159,561	\$4,490,317	\$4,625,058	\$4,763,810	\$4,906,721	\$5,052,926	\$5,203,413	\$5,361,710	
Total Capital Costs	\$162,044,543	\$111,832,823	\$102,109,530	\$149,832,342	\$163,307,827	\$141,442,203	\$179,770,101	\$118,987,838	\$153,810,827	\$231,463,591	
Revenues	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	
Status Quo - Existing Transit Capital	\$29,388,978	\$19,791,235	\$30,760,765	\$30,617,739	\$31,612,331	\$31,474,722	\$31,915,095	\$32,363,043	\$32,818,558	\$33,286,038	
Federal Transit Administration (FTA) Bus & Bus Facilities Formula Grants (New)	\$729,918	\$740,547	\$745,818	\$745,818	\$741,227	\$740,498	\$744,499	\$747,128	\$749,309	\$750,399	
FTA Formula Grants (New LRT)	\$5,131,794	\$6,237,371	\$6,264,860	\$6,264,860	\$6,264,860	\$6,264,860	\$6,264,860	\$6,264,860	\$6,264,860	\$6,264,860	
FTA Formula Grants (New LRT)	\$1,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	\$2,628,315	
FTA State of Good Repair Formula Grants (New LRT)	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	\$4,240,000	
Other New Public Works Grants (FDOT, HPD, FHWA)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
FTA/FDOT New Starts/Small Starts Discretionary Grants (New LRT/BRT)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Other New Dis. Grants (25% FTA + 25% FDOT)	\$31,612,210	\$10,671,493	\$9,874,020	\$7,603,187	\$7,915,650	\$17,686,272	\$40,140,000	\$28,417,145	\$23,811,003	\$45,712,631	
Total Capital Revenues	\$80,731,343	\$65,311,581	\$56,905,186	\$51,810,327	\$57,492,625	\$85,725,837	\$89,819,896	\$78,464,307	\$74,345,827	\$98,212,927	
Capital Revenues Minus Capital Costs	(\$81,313,200)	(\$46,521,242)	(\$45,204,344)	(\$98,021,915)	(\$105,815,196)	(\$54,717,371)	(\$90,150,205)	(\$40,517,531)	(\$79,472,700)	(\$133,250,664)	
New Surtax Funding for Capital	\$81,313,200	\$46,521,242	\$45,204,344	\$98,021,915	\$105,815,196	\$54,717,371	\$90,150,205	\$40,517,531	\$79,472,700	\$133,250,664	
Projected Percent Sales Tax Revenue (Less 5% of Total Surtax Revenues)	\$592,904,017	\$608,912,428	\$628,383,081	\$642,237,592	\$659,576,008	\$677,288,615	\$695,676,032	\$714,459,207	\$733,749,768	\$753,560,950	
Remaining Annual Surtax Revenue (Breward Co. Operating & Capital Deficit)	\$563,368,818	\$578,466,804	\$594,085,408	\$610,125,714	\$626,599,108	\$643,517,284	\$660,892,230	\$678,726,341	\$697,065,232	\$715,882,952	
Total Breward Co. Contingency	\$408,710,825	\$426,272,687	\$443,793,107	\$461,247,537	\$478,736,368	\$496,263,659	\$513,841,812	\$531,471,289	\$549,156,451	\$566,886,871	
City Allocation (Minimum 10% of Surtax Revenue)	\$35,493,310	\$36,272,687	\$37,073,107	\$37,895,139	\$38,736,368	\$39,596,388	\$40,476,812	\$41,377,289	\$42,298,451	\$43,239,871	
Direct Funding of Community Shuttle Capital and O&M	\$16,178,168	\$14,731,498	\$19,835,435	\$21,344,723	\$20,305,160	\$23,509,770	\$21,789,443	\$19,892,434	\$20,416,619	\$24,836,120	
City Projects	\$129,576,643	\$134,182,858	\$159,754,153	\$125,239,297	\$114,063,590	\$121,733,856	\$96,874,000	\$154,284,794	\$102,789,680	\$50,181,870	
City Project Contingency	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	\$4,166,666	
TOTAL	\$149,912,475	\$183,054,018	\$183,456,256	\$150,750,691	\$139,435,432	\$149,410,092	\$132,530,109	\$178,344,874	\$137,372,971	\$78,374,479	

Exhibit B - Reporting Requirements

The County and each Municipality shall submit to the Oversight Board an annual detailed report of the progress made in carrying out their respective projects funded through the surtax. The report shall be audited by an independent CPA, with an opinion as to whether the financial information is presented in accordance with Generally Accepted Accounting Principles and whether the projects are in accordance with the ILA. The audit shall contain sufficient information for the Oversight Board to determine if the project expenditures conform to this Agreement and applicable law. In this regard, the report must include cumulative financial information for each individual project undertaken pursuant to this Agreement.

The annual report must conform to the report format presented below and must include the following three sections:

Section One presents expenditures for the current year and the cumulative expenditures for each project as follows:

- 1) A description of the project;
- 2) The projected costs of the project as originally approved by the Oversight Board;
- 3) The cumulative expenditures for the project up to the beginning of the year being reported;
- 4) The expenditures for the project for the current report year; and
- 5) The total cumulative expenditures for the project as of the end of the current year being reported.

Section Two presents the Statement of Revenue, Expenditures, and Changes in Fund Balance for the separate account/fund established for any and all Surtax funds received pursuant to this Agreement, and includes:

- 1) Revenue received by source;
- 2) The project expenditures;
- 3) Administrative costs including, as applicable, salaries, contractual services, and capital outlay;
- 4) Debt service, including principal and interest;
- 5) Other expenditures; and
- 6) The beginning and ending fund balances.

Section Three presents the Balance Sheet for the Surtax fund.

The annual report should include appropriate footnote disclosures in support of the items presented in sections one to three and include disclosure of any issue of noncompliance with this Agreement or applicable law. The following is a sample format of the required report.

Sample Format for Financial Information for the Annual Report
XYZ Municipality/County Receiving Surtax Funding for Fiscal Year Ended September 30, 201x

Section I: Project Expenditures (to include detail on Project components of each approved project)

Description Project	Project Budget	Expenditures through Prior FY	Current Expenditures	Cumulative Expenditures
Project 1 (Show detail of expenditures by budget line item)	##	##	##	##
Project 2 (Show detail of expenditures by budget line item)	##	##	##	##
Total	##	##	##	##

Section II: Statement of Revenue, Expenditures & Changes in Fund Balance

Revenues:	
Surtax Receipts	\$ #,###,###
Other	#,###,###
Interest	#,###
Total Revenues	\$ #,###,###
Project/Activity Expenditures (total from Section I, Current Expenditures)	\$ #,###,###
Administrative Costs:	
Salaries	###,###
Contractual Services	###,###
Capital Outlay	###,###
Total Administrative Costs	###,###
Debt Service:	
Principal	###,###
Interest	###,###
Total Debt Service	###,###
Other Expenditures	###,###
Total Expenditures	###,###
Excess of Revenues Over Expenditures	###,###
Fund Balance October 1	###,###
Fund Balance September 30	###,###

Section III: Balance Sheet

Assets (in detail)	\$ ##,###,###
Liabilities and Fund Balances (in detail)	\$ ##,###,###