

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: December 27, 2017

BIS 18 – 072

FILE: TMP-2017-714

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED STATE OF FLORIDA DEPARTMENT OF TRANSPORTATION UTILITY WORK BY HIGHWAY CONTRACTOR AGREEMENT, IN THE ESTIMATED AMOUNT OF \$3,500.00, FOR THE VALVE BOXES ADJUSTMENT ON HOLLYWOOD BOULEVARD FROM PRESIDENTIAL CIRCLE TO N 31ST AVENUE.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks authorization for the appropriate City Officials to execute the State of Florida Department of Transportation Utility Work by Highway Contractor Agreement. The amount of the agreement is \$3,500 which does not normally necessitate Commission approval but the City is required to indemnify FDOT which does require Commission approval of the agreement.

Section 38.40 (C) (8) of the City's Purchasing Ordinance provides that purchases of, and contracts for, supplies or contractual services, when the City Commission declares by a five-sevenths affirmative vote that competitive bidding is not in the best interest of the City, are exempt from the competitive bidding process.

Funding has been provided via Resolution No. R-2017-295 which continued the appropriation for previously approved capital projects from Fiscal Year 2017 to Fiscal Year 2018 and is available in account number 42.4000.76671.536.006301.

PREPARED BY: Madonna Dell Olio
Budget Officer

APPROVED BY: Kee Eng
Assistant Director, Budget and Financial Services