

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: March 17, 2015

File: BIS 15 - 117

File: TMP-2015-00094

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, AUTHORIZING THE APPROPRIATE CITY OFFICIALS TO EXECUTE THE ATTACHED CONTRACT BETWEEN WEEKLEY ASPHALT PAVING, INC. AND THE CITY OF HOLLYWOOD, FOR STREET RESURFACING PROJECT BID NUMBER PW-14-022 AT VARIOUS LOCATIONS IN THE CITY OF HOLLYWOOD IN THE AMOUNT OF \$1,790,891.00.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☒ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

The 2013 Pavement Management Study identified street resurfacing needs in the City of Hollywood. The Engineering and Architectural Services Division of the Department of Public Works prepared specifications and the bid was advertised. Six (6) bids were received and the bid from Weekley Asphalt Paving, Inc. was determined to be the lowest responsive and responsible bidder. Administration recommends awarding a contract with Weekley Asphalt Paving in the amount of \$1,790,891.

On December 3, 2014 the City Commission approved R2014-356 which adopted the FY 2015 Capital Improvement Plan and included funding in the amount of \$500,000 for the Street Resurfacing Program. Funds are available in account number 34.1415.15304.541.006303.

On December 17, 2014 the City Commission adopted R-2014-375 which amended the adopted CIP and allocated additional funding to the Street Resurfacing project. The following funds are available; Account # 34.1413.13304.541.006303 -\$725,000 and Account # 34.1414.14304.541.006303 -\$750,000.

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