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**EXHIBIT K – Assignment and Assumption Contract**

**ASSIGNMENT AND ASSUMPTION CONTRACT**

**THIS ASSIGNMENT AND ASSUMPTION CONTRACT** is made and entered into as of the \_\_\_\_ day of \_\_\_\_\_2026, (hereinafter referred to as the “Effective Date”) between, the \_\_\_\_\_, (“Assignor”) and \_\_\_\_\_ (“Assignee”) (each a “Party,” and collectively referred to as the “Parties”).

**WITNESSETH:**

WHEREAS, the City of Hollywood (“City”) and the Assignor previously entered into a \_\_\_\_\_, dated \_\_\_\_\_, \_\_\_\_\_ (“Original Agreement”); and

WHEREAS, the Assignor desires to assign all of its rights and obligations under the Original Agreement, as amended, to Assignee, and Assignee desires to assume all of Assignor’s rights and obligations under the Original Agreement, as amended, on the terms and conditions hereinafter set forth; and

WHEREAS, the consent of the City is required to effectuate this Assignment and Assumption Contract.

**NOW THEREFORE**, in consideration of the promises, mutual covenants, provisions and undertakings contained and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. That the foregoing “WHEREAS” clauses are ratified and confirmed as being true and correct and are incorporated in this Assignment and Assumption Contract.

2. Assignor hereby assigns to Assignee all of Assignor's rights, title, and interest in and to the Original Agreement, as amended, effective as of the Effective Date of this Assignment and Assumption Contract. A copy of the Original Agreement is attached hereto as Exhibit "A."

3. Assignee, for the benefit of Assignor and City under the Original Agreement, hereby assumes, and agrees to be bound by and to perform, all covenants, agreements, terms, obligations, responsibilities, provisions, and conditions on the part of the Assignor under the Original Agreement to be kept, performed, and observed from and after the Effective Date.

4. This Assignment and Assumption Contract shall be binding upon and inure to the benefit of the parties' respective successors and assigns.

**[Space Left Intentionally Blank. Signature Pages to Follow]**

**IN WITNESS OF THE FOREGOING**, Assignor and Assignee have executed this

Assignment and Assumption Contract on the date first written above.

\_\_\_\_\_, Assignor

By: \_\_\_\_\_

Title: \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Address: \_\_\_\_\_

\_\_\_\_\_

ATTEST:

\_\_\_\_\_

Witness Signature:

\_\_\_\_\_

Print Name:

ATTEST:

\_\_\_\_\_

Witness Signature:

\_\_\_\_\_

Print Name:

STATE OF FLORIDA  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_(name of officer or agent, title of officer or agent) of \_\_\_\_\_(name of corporation acknowledging, a \_\_\_\_\_(state or place of incorporation) corporation, on behalf of the corporation.

\_\_\_\_\_  
Signature of Notary Public  
Print, Type/Stamp Name of Notary

(Seal)

Personally known: \_\_\_\_\_  
OR Produced Identification: \_\_\_\_\_  
Type of Identification Produced: \_\_\_\_\_

\_\_\_\_\_, Assignor

By: \_\_\_\_\_

Title: \_\_\_\_\_

Print Name: \_\_\_\_\_

Print Address: \_\_\_\_\_

\_\_\_\_\_

ATTEST:

\_\_\_\_\_

Witness Signature:

\_\_\_\_\_

Print Name:

ATTEST:

\_\_\_\_\_

Witness Signature:

\_\_\_\_\_

Print Name:

STATE OF FLORIDA

COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_(name of officer or agent, title of officer or agent) of \_\_\_\_\_(name of corporation acknowledging, a \_\_\_\_\_(state or place of incorporation) corporation, on behalf of the corporation.

\_\_\_\_\_

Signature of Notary Public

Print, Type/Stamp Name of Notary

(Seal)

Personally known: \_\_\_\_\_

OR Produced Identification: \_\_\_\_\_

Type of Identification Produced: \_\_\_\_\_

**CONSENT TO ASSIGNMENT AND ASSUMPTION CONTRACT**

City hereby consents to the transaction as set forth in this Assignment and Assumption Contract, and hereby agrees to release and discharge Assignor from any further obligation or liability under the Original Agreement and to look solely to Assignee as the responsible party under the Original Agreement for all liabilities or obligations arising after the Effective Date of the Assignment and Assumption Contract, as set forth therein. Assignor will not be released from any liability or obligation accruing prior to the Effective Date. This consent will not operate as a waiver of any prohibition against further assignment or subletting, as provided in the Original Contract.

IN WITNESS WHEREOF, the party hereto has set their hands and corporate seal on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

ATTEST:

CITY OF HOLLYWOOD

\_\_\_\_\_  
Patricia A. Cerny, MMC  
City Clerk

\_\_\_\_\_  
George R. Keller, Jr. CPPT  
City Manager

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

\_\_\_\_\_  
Damaris Henlon  
City Attorney