

EXHIBIT C

BEACH CRA FY 2024 ADOPTED OPERATING BUDGET

TAX INCREMENT REVENUE CALCULATION (TAX INCREMENT FINANCING) *July - Certified*

FY 2024 INCREMENT VALUE

	<u>County</u>	<u>City</u>	<u>Hospital</u>	<u>CSC</u>
2023 TAX YEAR ASSESSED VALUE	\$ 4,219,136,580	\$ 4,222,737,730	\$ 4,227,188,720	\$ 4,227,188,720
1979 BASE YEAR ASSESSED VALUE	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010	\$ 545,881,010
TAX INCREMENT VALUE - FINAL	\$ 3,673,255,570	\$ 3,676,856,720	\$ 3,681,307,710	\$ 3,681,307,710

CALCULATION OF INCREMENT REVENUE

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	<u>Millage Rate</u>	<u>FY 2024 Adopted</u>	<u>FY 2023 Adopted</u>	<u>Difference</u>
BROWARD COUNTY	5.5492	\$ 19,364,448.32	\$ 17,128,104.59	\$ 2,236,344
CITY OF HOLLYWOOD	7.4665	\$ 26,080,588.16	\$ 23,149,464.82	\$ 2,931,123
CHILDREN SERVICES COUNCIL	0.4500	\$ 1,573,759.05	\$ 1,397,150.09	\$ 176,609
TOTAL INCREMENT REVENUE TO CRA	13.4657	\$ 47,018,795.53	\$ 41,674,719.50	\$ 5,344,076

TAX INCREMENT REVENUE HISTORY

YEAR	CRA TAXABLE (City)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC PRIOR YEAR
1997	\$ 545,881,010		Base Year		0		
FY98	\$ 545,881,010	\$ -	Base Tax Lag		0		
FY99	\$ 561,678,720	\$ 15,797,710	\$ 15,797,710	2.89%	\$ 223,461	\$ 223,461	
FY00	\$ 579,330,580	\$ 17,651,860	\$ 33,449,570	3.14%	\$ 444,428	\$ 220,967	98.88%
FY01	\$ 614,985,300	\$ 35,654,720	\$ 69,104,290	6.15%	\$ 891,066	\$ 446,638	100.50%
FY02	\$ 676,325,370	\$ 61,340,070	\$ 130,444,360	9.97%	\$ 1,618,240	\$ 727,174	81.61%
FY03	\$ 1,060,525,320	\$ 384,199,950	\$ 514,644,310	56.81%	\$ 6,941,919	\$ 5,323,679	328.98%
FY04	\$ 1,156,139,440	\$ 95,614,120	\$ 610,258,430	9.02%	\$ 8,339,510	\$ 1,397,591	20.13%
FY05	\$ 1,215,993,870	\$ 59,854,430	\$ 670,112,860	5.18%	\$ 9,803,025	\$ 1,463,515	17.55%
FY06	\$ 1,365,436,080	\$ 149,442,210	\$ 819,555,070	12.29%	\$ 10,914,958	\$ 1,111,933	11.34%
FY07	\$ 2,044,191,010	\$ 678,754,930	\$ 1,498,310,000	49.71%	\$ 18,598,733	\$ 7,683,775	70.40%
FY08	\$ 2,443,332,650	\$ 399,141,640	\$ 1,897,451,640	19.53%	\$ 20,099,709	\$ 1,500,976	8.07%
FY09	\$ 2,333,828,810	\$ (109,503,840)	\$ 1,787,947,800	-4.48%	\$ 18,907,968	\$ (1,191,741)	-5.93%
FY10	\$ 1,932,779,950	\$ (401,048,860)	\$ 1,386,898,940	-17.18%	\$ 15,267,545	\$ (3,640,423)	-19.25%
FY11	\$ 2,007,421,730	\$ 74,641,780	\$ 1,461,540,720	3.86%	\$ 17,354,595	\$ 2,087,050	13.67%
FY12	\$ 1,954,614,270	\$ (52,807,460)	\$ 1,408,733,260	-2.63%	\$ 17,813,350	\$ 458,755	2.64%
FY13	\$ 1,960,915,370	\$ 6,301,100	\$ 1,415,034,360	0.32%	\$ 18,040,790	\$ 227,440	1.28%
FY14	\$ 2,103,523,230	\$ 142,607,860	\$ 1,557,642,220	7.27%	\$ 20,095,200	\$ 2,054,410	11.39%
FY15	\$ 2,290,308,840	\$ 186,785,610	\$ 1,744,427,830	8.88%	\$ 22,499,138	\$ 2,403,938	11.96%
FY16	\$ 2,673,192,150	\$ 382,883,310	\$ 2,127,311,140	16.72%	\$ 27,402,962	\$ 4,903,824	21.80%
FY17	\$ 3,013,348,330	\$ 340,156,180	\$ 2,467,467,320	12.72%	\$ 31,673,913	\$ 4,270,951	15.59%
FY18	\$ 3,225,214,650	\$ 211,866,320	\$ 2,679,333,640	7.03%	\$ 34,388,055	\$ 2,714,142	8.57%
FY19	\$ 3,352,457,280	\$ 127,242,630	\$ 2,806,576,270	3.95%	\$ 35,802,786	\$ 1,414,731	4.11%
FY20	\$ 3,488,160,610	\$ 135,703,330	\$ 2,942,279,600	4.05%	\$ 37,558,671	\$ 1,755,885	4.90%
FY21	\$ 3,542,787,510	\$ 54,626,900	\$ 2,996,906,500	1.57%	\$ 38,289,160	\$ 730,489	1.94%
FY22	\$ 3,445,119,360	\$ (97,668,150)	\$ 2,899,238,350	-2.76%	\$ 37,066,890	\$ (1,222,270)	-3.19%
FY23	\$ 3,809,506,230	\$ 364,386,870	\$ 3,263,625,220	10.58%	\$ 41,674,719	\$ 4,607,830	12.43%
FY24	\$ 4,222,737,730	\$ 413,231,500	\$ 3,676,856,720	10.85%	\$ 47,018,796	\$ 5,344,076	12.82%