

STATEMENT OF BUDGET IMPACT
(Policy Number 94-45)
Budgetary Review of Proposed Resolution &
Ordinances with Financial Implication.

Date: September 14, 2017

File: BIS 17 – 284

File: TMP-2017-500

Proposed Legislation:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2018 BASED ON THE OPERATING AND CAPITAL BUDGET ESTIMATE OF REVENUES AND EXPENDITURES FOR EACH OF THE CITY'S OPERATING FUNDS AS SUBMITTED BY THE CITY MANAGER.

Statement of Budget Impact:

1. ☐ No Budget Impact associated with this action;
2. ☐ Sufficient budgetary resources identified/available;
3. ☐ Budgetary resources not identified/unavailable;
4. ☐ Potential Revenue is possible with this action;
5. ☒ Will not increase the cost of Housing;
6. ☐ May increase the cost of Housing; (CDAB review required)

Explanation:

This Resolution seeks approval of the City Commission for the FY 2018 Operating Budget of the City of Hollywood as set forth in the attached exhibits 1 and 2.

The Citywide Operating Budget, which totals \$538,525,739 net of interfund transfers, for all operating funds for Fiscal Year 2018, is balanced. Included in this citywide figure is the General Fund Operating Budget of \$257,506,148. The General Fund operating millage rate of 7.4479 mills remains the same as the previous fiscal year's operating millage.

Sufficient revenues have been projected to support the anticipated operating expenditures in Fiscal Year 2018.

PREPARED BY: Madonna Dell Olio
Budget Officer

APPROVED BY: Kee Eng
Assistant Director, Budget and Financial Services